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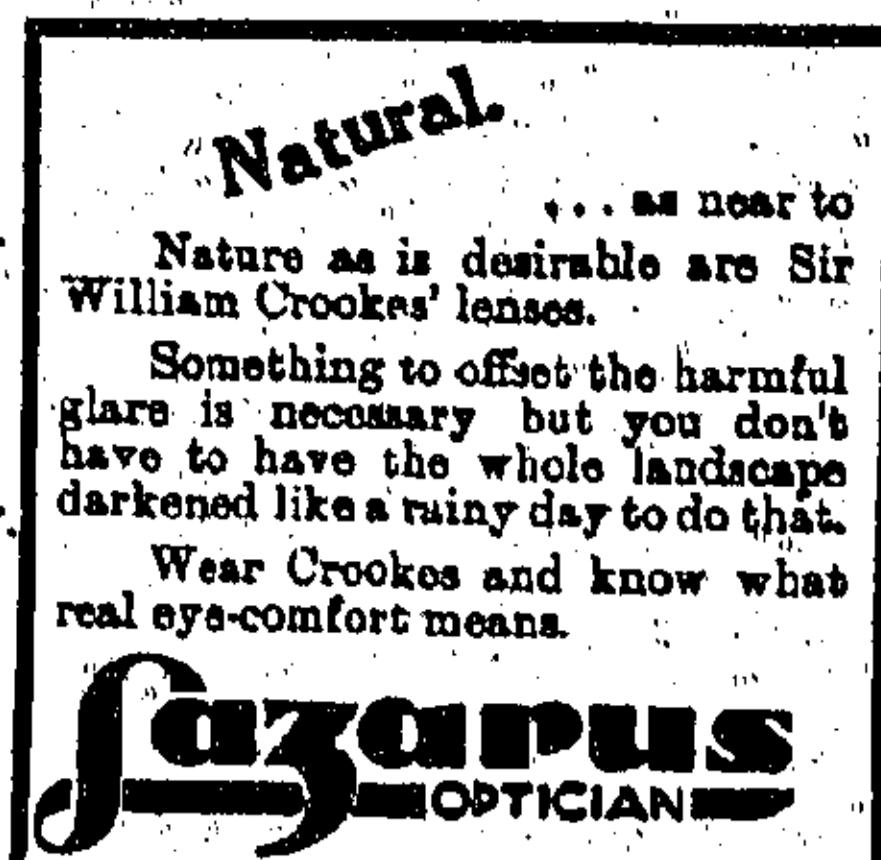
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U.S. POLICY TOWARDS JAPAN CONTINUES TO BE "MOST UNPLEASANT" SAYS ASAHI SHIMBUN

TOKYO, MAR. 12 (REUTER) — THAT THE POLICY OF THE UNITED STATES TOWARDS JAPAN CONTINUES TO BE "MOST UNPLEASANT" IS ASSERTED IN AN ARTICLE IN THE ASAHI SHIMBUN APPEARING THIS MORNING.

The paper cites two instances in support of this contention:

that the United States Government approved the loan of \$20,000,000,000 to China, and that Mr. Cordell Hull, Secretary of State, in approaching 55 countries, regarding the rebuilding of the world after the war, did not approach Japan.

"Spiritual Mobilisation Day" In Chungking

CHUNGKING, Mar. 12 (Reuter) — Chungking is celebrating today the anniversary of the "Spiritual Mobilisation Day" which falls on the 15th anniversary of the death of Dr. Sun Yat-sen, founder of the Kuomintang and father of the Chinese Republic.

The day's programme ranges from memorial meetings and demonstrations of gliders, and athletic contests in the daytime, to a big torchlight procession in the evening.

Twelve groups, it is understood, will take part in tonight's procession including Party, Government, fighting services, Police, Fire Brigade, and members of the Youth, Labour, Merchants and Women's organisations.

WAR TROPHIES

Particularly striking will be the group representing the Army under the personal command of General Liu Shih, the Chungking Garrison Commander, who will lead mechanised units with the latest fire-arms and war trophies.

In the morning, tree planting ceremonies took place in eight districts here. The entire city was flagged as the day had been proclaimed a national holiday.

In the afternoon, Wei Chao, of the Chinese Aeronautical Affairs Commission, will give a demonstration of a glider flying machine designed and built by him and for which only native materials have been used.

There will also be an inspection of the Citizens' Air Defence units.

LIN SEN'S SPEECH

CHUNGKING, Mar. 12 (Central) — The 15th anniversary of the death of Dr. Sun Yat-sen, Founder of the Chinese Republic, was commemorated at a joint meeting of the Central Party Headquarters and the National Government this morning.

Mr. Lin Sen, Chairman of the National Government, presided and the meeting was attended by over 600 high Party and Government officials.

In a brief speech, Mr. Lin declared that as a fitting memorial for Dr. Sun it behoves every member of the country to exert his or her best to realise the principles of people's spiritual mobilisation announced by the Central authorities a year ago today.

These principles, Mr. Lin said, were based on the bequeathed teachings of the late Party Leader and are the chief conditions on which the huge task of war of resistance and national reconstruction may be accomplished.

Mr. Lin reiterated China's determination to struggle on as long as Japan continues her aggression, and the national conviction that under the leadership of Generalissimo Chiang Kai-shek, Dr. Sun's will will be realised in spite of all obstacles.

A Reuter message from Canberra, Australia, states that the Country Party has decided to accept the proposals for the formation of a coalition government.

Nazi Story Exploded By Admiralty

Convoy Ships Undamaged

LONDON, Mar. 12 (Reuter) — The Admiralty exploded the story broadcast by Germany on March 8 claiming that in their raids on the nights of March 6 and 7, "11 merchant ships sailing in a British convoy, or with dimmed lights, with a total tonnage of about 30,000, were sunk or heavily damaged."

The Admiralty states that the facts are that 16 small ships—mostly fishing vessels—were attacked and the only one seriously damaged was the Italian ship Amella Lauro.

This neutral ship was proceeding independently on lawful business and was brilliantly illuminated with her name and the Italian flag painted on her sides when she was bombed from about 30 feet above the masts.

Attacks were also made on three convoys but all were driven off and not one of the ships was even damaged at all.

"THIS WICKED ATTACK"

LONDON, Mar. 12 (Reuter) — Weeping unrestrainedly, Italian seamen clustered about the open graves of two shipmates at Great Yarmouth and vowed "We shall never forget you! We shall never forget this wicked attack."

The funeral was that of two Italian seamen of the Amella Lauro. After the ceremony an officer, addressing the men, said: "Here were two men in the prime of their lives, one a husband and father and the other, young and robust.

"They have been killed by a wicked attack. We shall never forget it."

CORONATION OF POPE: FIRST ANNIVERSARY

VATICAN CITY, Mar. 12 (Reuter) — Pope Pius XII celebrated the first anniversary of his Coronation as Pontiff at a special Pontifical Mass in St. Peter's this morning.

The service was conducted by the Dean of the College of Cardinals and nearly 50,000 people attended.

JAPANESE UNSUCCESSFUL IN KIANGSU: CHINESE SET FIRE TO RAILWAY BRIDGES

CHUNGKING, MAR. 12 (CENTRAL) — OVER 3,000 JAPANESE AT HSUCHOW JUNCTION ON THE LUNGTAI AND TIENSIN-PUKOW RAILWAYS, IN NORTH KIANGSU, have launched repeated unsuccessful attacks on the Chinese positions east of Hsuchow.

A Japanese drive towards Pihsien, 53 miles north-east of Hsuchow, and Wanglochen has also been repulsed. Several bridges on the eastern section of the Lunghai Railway have been destroyed by fire by the Chinese.

APPLICATIONS POUR INTO BANK OF ENGLAND FOR WAR LOAN

LONDON, Mar. 12 (Reuter) — Applications poured into the Bank of England today for the War Loan.

Clerks were busy at their desks as early as 8.30 a.m. E.S.T. and from that time there was a long stream of stockbrokers, clerks and others handing in applications.

SMALL ARMY

The biggest task, however, was tackled on the third floor of the Bank where a small army dealt expeditiously with stacks of applications by post piled high on tables.

"There is no doubt as to the success of the Loan," a Bank official stated.

In the Provinces, stockbrokers and banks were also inundated with applications.

FULLY SUBSCRIBED

MELBOURNE, Mar. 12 (Reuter) — It is announced that the £18,000,000 War Loan has been fully subscribed.

ATTACK REPULSED

LOVANG, Mar. 12 (Central) — Using tanks as their spearhead, a Japanese force launched a fierce attack on the Chinese positions west of Tsingyang, south-west of Po Ai in North Honan, on Sunday, but was repulsed.

KITYANG INVASION

HINGNING, Mar. 12 (Central) — Chinese troops counter-attacked the Japanese invading Kityang, 25 miles north-west of Swatow, in east Kwangtung, on March 10.

The Japanese drive was unsuccessful.

NAME OF SHIPS

This was about two-thirds of the average weekly loss over the whole period of the last war and less than one-third of that during the first six months of 1937.

During last week the Germans lost two ships with tonnage of 11,377.

SOVIET PEACE TERMS REPORTED DISCUSSED AT SECRET SESSION OF FINNISH PARLIAMENT

Final Decision Not Expected In Matter Of Mere Hours

According to the newspaper Allehanda it is stated that the Finnish Parliament already had one secret session to discuss the Soviet peace proposals.

The newspaper said that they met last night at a secret place in the country, well protected from air raids, says a Reuter message from Stockholm.

THE FINAL DECISION BY FINLAND ON WHETHER TO ACCEPT THE SOVIET PEACE TERMS, OR NOT, CAN NOT BE EXPECTED IN A MATTER OF MERE HOURS, REUTER WAS INFORMED BY FINNISH CIRCLES IN LONDON.

First, the Finnish delegation must decide whether the Russian terms can be recommended for acceptance by the Finnish Cabinet. If the terms are found to be worthy of recommendation, they must be despatched to Helsinki and the Cabinet must decide whether to approve them or not.

THEN, IF THE CABINET APPROVES OF THE TERMS, THE DIET MUST BE SUMMONED TO VOTE UPON THE QUESTION.

Not until the Diet has voted can the terms be regarded as finally endorsed by the Finnish people.

British Wireless adds that Mr. Welles will later visit the Admiralty for a talk with Mr. Winston Churchill, First Lord of the Admiralty. Tomorrow afternoon, Mr. Welles will meet Mr. Anthony Eden, Dominions Secretary.

(Continued On Page 7)

SIR STAFFORD CRIPPS ON RUSSO-FINNISH WAR, JAPAN AND INDIA

SPECIAL TO THE HONGKONG DAILY PRESS

SHANGHAI, Mar. 12 (Havas) — Britain and France committed a great mistake in not concluding an agreement with Russia last spring, for had they done so there would have been no European war," declared Sir Stafford Cripps, K.C., M.P., former member of the Labour Party, in an interview with the press here this evening.

Referring to the Soviet-Finnish war, he stated that the Russians were not surprised by the resistance as from the start they considered the Mannerheim Line as strong as the Maginot Line.

Sir Stafford added: "Rectification of the Soviet-Finnish frontier was necessary from the Russian viewpoint, but it was a mistake to try to effect it through force."

Questioned by the Havas correspondent regarding the situation in India, he pointed out that India was determined to have self-government sooner or later. He

said: "India's independence would soon result in the industrialisation of the country and thus not only closing its own market to Japanese goods but even creating dangerous competition for Japan in foreign markets, particularly in the cotton goods market.

STAY IN CHUNGKING

Regarding his recent stay in Chungking, he stated that the Chinese Government was little concerned over Wang Ching-wei's Japanese-sponsored attempts. He emphasised that Communist influence in Chungking had been vastly over-rated.

Sir Stafford Cripps was in Hongkong last week.

CHENGDU CAMPAIGN

SHANGHAI, Mar. 12 (Reuter) — A campaign will shortly be launched in Chengdu by the New Life Movement Association, with a view to raising \$50,000 in public contributions for the "Wounded Soldiers' Friendly Society," says the Sin Wan Pak.

The drive will also aim at increasing the membership funds to another \$100,000.

Four thousands special wooden boards to be made for that purpose have already been ordered by the authorities.

Precautions Against Air Raids

1,000 HOUSES SEALED UP

CHUNGKING, Mar. 12 (Reuter) — One thousand houses, it is estimated, have already been sealed up by the Chungking Garrison Headquarters while 200,000 people are expected to be evacuated by the end of the month as a precautionary measure against possible Japanese air raids.

In accordance with the regulations issued by the Garrison Headquarters, all houses in which there are persons residing without residence permit would be sealed up.

Four thousands special wooden boards to be made for that purpose have already been ordered by the authorities.

In the World of Sports

POLICE SURPRISED EVEN OWN SUPPORTERS WITH GRAND SHIELD DISPLAY

Masterly Performance By MacHardy In Goal BY "PILAT"

FOR THE SECOND YEAR IN SUCCESSION, Police bowed to South China "A," holders, in the Senior Shield on Sunday when they were beaten by the odd goal in five in the semi-final, after leading at half-time.

Police surprised everyone, including their own supporters, with a brilliant display in the first half during which they had the upper hand in most of the exchanges.

The Police strongest department was their intermediate line which gave a grand exhibition and was mainly responsible for not allowing the holders to settle down to their accustomed style of play.

Gough, the pivot, did an expert job of shadowing Lee Wai-tong, and was lent excellent support by Pope and North, the wing-halves. Pope, in particular, was prominent

and it is a pity that he cannot find soccer a more attractive game than cricket.

MORE AGGRESSIVE

The forward line, however, was not as good as one would wish and though they were more aggressive in the first half, they lacked the necessary finish to obtain any material gain from this and only took the lead through a penalty.

Howlett caught the spectators' eyes on more than one occasion while Ferrier easily took second honours in the front line.

MacHardy was masterly between the sticks and had not a chance with the shots that went past him. Blackburn overshadowed his partner, Chann Kwong-yue, left-back, clearing and kicking a consistently good length.

South China "A," during the opening stages, did not give a convincing display at all and they will have to produce something much better if they are to retain the Shield for another year.

DIFFERENT DISPLAY

In the second half, when a few changes were made, the forwards gave a different display and more like the form that won them the shield for the past four seasons.

Lai Shiu-wing, at inside-right, did no justice to himself but later was shifted back to his old position at left-in, where he at once showed how dangerous a forward he really is. Lau Tau-man, strange to say, played a better game at right-in than on the left-wing. Lee Wai-tong, despite the close

Seven - A - Side Rugby Tournament

MORE MATCHES THIS AFTERNOON

Five further games in the preliminary rounds of the annual Rugby Football Seven-a-side Tournament, organised by the Hongkong Football Club, this year in aid of the British War Organisation Fund, will take place this afternoon.

Several good sides will be seen in action, notably the Police "A," Royal Scots "A," H.M.A.S. Arawa, H.M.S. Tamar and Small Ships "A" and the Rest of the Club "A" and some good football should result.

The first match will commence at 4.30 p.m., when the Police will play the 8th. Heavy Regt. R.A. "B." There was a fair crowd of spectators present on the Club ground on Monday, when the first games were played off, but it is hoped that there will be a larger gathering today.

Admission to any stand on the ground will be 50 cents (Service men 30 cents).

FINALS SATURDAY

The finals will be played on Saturday on the same ground, when seven games will take place.

By kind permission of Lt.

Col. D. J. McDougall and the Officers, the Band and Pipes of H.M. 2nd. Bn. The Royal Scots (The Royal Regiment) will enliven the intervals between rounds on Saturday with a programme of music.

Admission to the finals will be \$1.50 to the covered stand and \$1 to the open stands (Servicemen half price) and it is hoped that a large crowd will patronise the Tournament, enjoy themselves and at the same time provide a fillip to the British War Organisation Fund.

attention of Gough, crowned a good afternoon's work with a "peach of a goal," the best in the match.

Fok Yu-wah, a reserve, gave a creditable performance at left-half

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GOOD WEATHER FAVOURS H.K.R.A. SATURDAY SHOOT AT STONECUTTERS RANGE

Sixty members were present at Stonecutters on Saturday. The weather was good, although the light deteriorated towards the end.

Mr. J. A. Guard, of the D.R.C., won the nett spoon in the aperture sights with a score of 96, while Sgt. G. E. Breese won the open sights nett spoon with a score of 86.

Handicap spoons were won by Mne. R. J. Jeffery, R.N.R.S., P.C. (R) S. T. Young, H.K.P.R. and Mr. J. C. Anstis, D.R.C. in S.R. (a) class and by Mr. H. K. Foreman in S.R. (b) class.

TODAY'S SHOOT

At Kowloon City today (Wednesday), firing will be at 200, 500 and 800 yards commencing at 1.45 p.m. and there will be revolver shooting.

Entries for the Bisley and Services Meeting (Mar. 27 to April 1), should be forwarded as soon as possible to the Honorary Secretary, Hongkong Rifle Association, China Command Headquarters, from whom entrance forms can be obtained.

30 Roll: The closing date for this competition is Mar. 20.

LEADING SCORES
Leading scores on Saturday were as follows:

S.R. (b)	Hip 200 500 600 Ttl
Mr. J. A. Guard scr. 31 32 33 96	
Sgt. R. J. Heap scr. 30 32 33 95	
Mr. W. Trenouth scr. 32 31 32 95	
A.S.P. (R)	
D. Lole scr. 33 28 33 94	

Mr. H. G. Foreman	2 32 32 30 94
Mr. J. G. Biles	2 29 34 30 93
Mr. A. L. Warburton	2 31 33 28 92
Mr. W. K. Gilligan	3 32 31 28 91

Mr. L. W. Peckham	3 31 31 28 90
Mr. C. A. Hyett	7 34 32 24 90
S.R. (a)	
Sgt. G. E. Breese	6 31 27 28 86

Mr. R. Tynemouth	7 28 29 29 84
Pte. J. C. Fonseca	7 26 31 27 84
Mr. N. V. Whyte	8 28 27 27 82

Sgt. M. F. Scott	138
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AUSTRALIAN AND CHINA PONIES CLASSIFIED BY HONGKONG JOCKEY CLUB

The following is the latest list of classifications for Australian and China Ponies issued by the Hongkong Jockey Club:

AUSTRALIAN PONIES

"C" CLASS:	A Good Time, Aztec, Bruno, Calintoul, Catterick Bridge, Cheerful Star, Discovery Bay, Grand Allegiance, Heinz, Nancy Lee, National Victory, Perola d'Oriente, Piccadilly Jim, Roofify, Ruby Star, Strathcarrick, Twilight Star, Violet Queen.
"D" CLASS:	A Green Time, Amber II, Australian Prince, Balatoc, Brown Derby, Cafimore, Circle, Colorado Star, Franklin, Income Tax, Loquacious, Lovelily Kid, Macquarie River, Many Thanks, Murray River, Poconos, Star, Violette.

NOTE.—The following ponies have also been classified "A" Class pending the Classification Sub-Committee's further opinion of their capabilities:

Continued on Page 8

Wartime Cup Competition

ENGLISH FOOTBALL DECISION

LONDON, Mar. 12 (Reuter)—The English Football League Management Committee have decided to hold a wartime Cup competition to begin with a preliminary round of matches on April 13. Thereafter, the first two rounds will be played on a home and away basis, the scores of the most goals being the winners. The tournament will then resolve itself into a knock-out competition.

The first round will be played on April 20 and 27; the second on May 4 and 11; the third on May 18; the fourth on May 25; the semi-finals on June 1 and the final on June 8.

THE DRAW

The draw for the preliminary round is as follows:

South "A": Southend v. Queen's R.R.; Brighton v. Clapton O.; Northampton v. Watford; Mansfield v. Notts C.

South "B": Bristol R. v. Aldershot; Cardiff v. Reading; Bournemouth v. Bristol C.; Port Vale v. Walsall; Swindon v. Torquay.

North "A": Southport v. Oldham; New Brighton v. Crewe; Rochdale v. Accrington; Barrow v. Carlisle; Wrexham v. Stockport.

North "B": York v. Bradford C.; Hartlepools v. Halifax; Darlington v. Gateshead; Hull v. Lincoln; Doncaster v. Rotherham.

B. T. GOSANO TO MARRY PROMINENT H.K. FOOTBALLER

His many friends in sporting circles will join in congratulating Mr. B. T. Gosano, the prominent football and hockey player, on his forthcoming marriage to Miss P. M. Yvanovich, of No. 17, Soares Avenue, notice of which was given at the Registry, Supreme Court, yesterday.

Mr. Gosano, who is the younger brother of Mr. A. V. Gosano, the Inter-port footballer, is connected with the Hongkong and Shanghai Banking Corporation and recently returned to the Colony after a tour of service in the Swatow branch of the Bank.

Formerly a stalwart forward in the Club de Revere League football team, Mr. B. T. Gosano is now playing for St. Joseph's and has regularly represented Portugal in the Sunday Herald International Charity Cup football competition.

He played for Hongkong against Shanghai in 1930, 1931, 1933, 1934, 1935 and 1936.

North "B": York v. Bradford C.; Hartlepools v. Halifax; Darlington v. Gateshead; Hull v. Lincoln; Doncaster v. Rotherham.

Why

WAR WITH RUSSIA?

PREMIER'S REPLY TO QUERY IN COMMONS

"IT HAS NOT GONE AS FAR AS THAT AT YET," replied the Prime Minister, in answer to a question in the House of Commons on Monday as to whether promise of Allied aid for Finland was not tantamount to going to war with Russia.

SOVIET APPROACH.

LONDON Mar. 12 (Reuter)—In the House of Commons yesterday, replying to supplementary questions on his statement on Finland, Mr. Chamberlain said it would be untrue to say that the British Government had been asked to mediate, but there was an occasion on which M. Maisky, the Soviet Ambassador, had mentioned certain terms which the Russian Government was prepared to offer Finland and the British Government did not feel able to pass these terms on to Finland.

Mr. Chamberlain told Major C. R. Attlee that any aid sent to Finland would be "in accordance with our obligations under the League Covenant."

"As to co-operation with others, I have already mentioned France in association with ourselves. Of course, I cannot say what other states might feel bound to do."

WAR QUERY

Mr. David Kirkwood (Opposition—Labour): Is not this tantamount to our going to war with Russia?

Mr. Chamberlain: It has not gone as far as that yet.

Asked if the Government was prepared to send troops to Finland and, if so, were they prepared to violate the neutrality of Norway in doing so, Mr. Chamberlain said he could not add anything to the statement he had made to the statement he had made.

NO APPEAL

LONDON, Mar. 12 (Reuter)—A statement issued from No. 10, Downing Street yesterday says that as there appears to be a misunderstanding about the reply given by the Prime Minister to a private notice question addressed to him by Major Attlee in the House of Commons on the subject of Allied aid for Finland, the Prime Minister desires to make it clear that no appeal for further aid has yet been received from the Finnish Government.

MR. WELLES SAYS NOTHING

OVER 100 LONDON JOURNALISTS FAIL TO GET "NEWS"

LONDON, Mar. 12 (Reuter)—President Roosevelt's observer in Europe, Mr. Sumner Welles drove to the American Embassy yesterday morning and received the press at noon.

He smiled at his own reticence in answering questions by over 100 journalists and emphasized that he was in Europe on a fact-finding tour in order to report to President Roosevelt.

Secondly, any views given him by members of the government he had seen were absolutely confidential and solely for President Roosevelt.

NOTHING DOING

He added: "I have no proposals to make and no commitments to offer in the name of my Government."

Mr. Welles saw Lord Halifax this afternoon and was afterwards received by the King.

Early in the evening he saw Mr. Chamberlain and at night dined with Lord Halifax.

AT FOREIGN OFFICE

Mr. Sumner Welles spent an hour at the Foreign Office yesterday afternoon and, when he left, Lord Halifax came to the entrance to see him off.

Mr. Welles and Mr. Joseph Kennedy then drove to Buckingham Palace where they were received by the King. Afterwards they had tea with the King and Queen.

In the evening, Mr. Welles and Mr. Kennedy saw the Prime Minister and Lord Halifax in the Cabinet Room at No. 10, Downing Street.

HITLER'S MODERATE OFFER!

NEW YORK, Mar. 12 (Reuter)—Commenting on Herr Hitler's speech, the New York Times says that it threw no new light on the situation.

Herr Hitler, the paper continues, offered, if necessary, to give his life for a German victory, which seems a moderate enough offer, when one considers the thousands of other German lives he has already sacrificed to that end.

Herr Hitler, the paper concludes, was talking humbug when he described the Allied aims as the destruction of Germany.

GENERAL

Significant Move Made By Japanese In North China

ATTEMPT TO GET SUPPORT FOR PUPPET REGIME

PEKING, Mar. 12 (Reuter)—It is now quite definite that Lieutenant General Kitai, the Japanese Army's Political Director in North China and the power behind the Peking Government, will shortly leave North China for good, having been transferred to a Military Command in Japan. His successor is Major-General Mohloka.

STRONG CARD

It is felt here that the Allies have given Finland a strong card to play in her negotiations with Russia and the next move, which lies with Finland, is eagerly awaited.

It is stated in well-informed circles in Paris that so far Finland have made no fresh appeal to the Allies.

French political circles believe that the present week, with Finland's decision and the end of Mr. Sumner Welles' Mission may well prove to be one of the most decisive since the war started.

DANGER OF MOVE

In view of the fact that Lieutenant General Kitai was a warm personal supporter of Wang Ching-wei and of the semi-independent status of North China, this move is considered significant and the danger that the North China group may now recede from its former intransigent attitude towards the formation of the "Central Regime."

It is learned that the Central Political Conference at Nanking will open on Mar. 20, having been postponed from Mar. 12 and Wang Ching-wei's Government is now expected to be inaugurated on April 1.

TIME-LIMIT SET FOR CURE OF ALL OPIUM ADDICTS

SHANGHAI, Mar. 12 (Reuter)—All opium addicts, irrespective of age, are required to be completely cured of their drug habit on or before the time-limit set this year, under the Six-Year Opium Suppression Programme, according to a new order issued by the Executive Yuan, says the Shun Pao.

The Ministry of the Interior, the report adds, has been instructed by the Executive Yuan to enforce the measures and no extension of the fixed time-limit will be allowed.

PUPPETS FIGHT OVER CONTROL OF OPIUM BUREAU

CHUNGKING, Mar. 12 (Central)—A message from Shanghai states that Nanking puppets and Wang Ching-wei's agents recently had a fight over the control of the so-called Opium Suppression Bureau in Nanking, resulting in several of them being wounded. Chang Ping-hui, so-called director of the bureau, has subsequently been arrested.

Under the name of an opium suppression organ, the bureau actually monopolizes the opium trade. Under it are the Nanking and Shanghai branch offices with Chu Keh Ju-cheng and Chang Sung-tao as heads respectively.

In view of the rich revenue of the bureau both Fu Shao-en, puppet Mayor of Shanghai, and Wang Ching-wei's agents, it is said, attempted to exercise control over it.

RESIGNATION FROM CANADIAN GOVT.

Moller Ship Refloated

ALL PASSENGERS AND CREW SAFE

SHANGHAI, Mar. 12 (Reuter)—Fears for the safety of the passengers and crew of the Ariadne Moller, which went aground near Wenchow on Sunday night, were set at rest by a statement here from Moller's Limited that the vessel was refloated and that she is proceeding to Shanghai under her own steam. There were no casualties, it was stated.

S.O.S CALL

The ship was on her way from Wenchow to Shanghai and was only a short distance away from Wenchow when she went aground about 11.30 p.m.

Captain Miller, the British master, immediately wirelessed for help, the call being picked up by the R. C. A. Radio Station in Manila, which reported that 200 passengers had taken to the lifeboat.

SHIP REFLOATED

A wireless report received by Moller's Limited yesterday stated that the ship was refloated at 8.15 p.m. and that if the weather remained fine, she would be able to make Shanghai without the assistance of the tug which was sent to render aid.

Neutral vessels sailing together are advised to exercise strict caution, especially where enemy warships are operating.

This information is conveyed in a written reply through the German Legation to a question from a representative of the Norwegian Shipowners' Association.

IMPERIALIST WARAIMS DENIED

NEW DELHI, Mar. 12 (Reuter)—Sir Reginald Maxwell, Home Member of the Governor-General's Executive Council, speaking in the Central Assembly, yesterday, strongly repudiated the allegation made in the Patna resolution that Britain was carrying on the war for Imperialist ends.

Sir Reginald Maxwell declared that statements by the British Ministers had made it clear that there was no foundation for these allegations.

£5,500 GIFT TO RED CROSS FUND

LONDON, Mar. 12 (Reuter)—In memory of his father, the late Mr. Andrew Mellon, former American Ambassador in London, Mr. Paul Mellon sent a gift of £5,500 for the purchase of a fleet of ten Red Cross ambulances to the Lord Mayor's Red Cross Fund, which is now £121,000.

THIS MOST DECISIVE WEEK

MUCH EXPECTED TO HAPPEN

PARIS, Mar. 12 (Reuter)—Mr. Chamberlain's announcement in the House of Commons in regard to further Anglo-French aid for Finland has aroused intense interest in France, where its importance is fully realized.

STRONG CARD

It is felt here that the Allies have given Finland a strong card to play in her negotiations with Russia and the next move, which lies with Finland, is eagerly awaited.

It is stated in well-informed circles in Paris that so far Finland have made no fresh appeal to the Allies.

French political circles believe that the present week, with Finland's decision and the end of Mr. Sumner Welles' Mission may well prove to be one of the most decisive since the war started.

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"VAN HUSEN" COLLAR ATTACHED

IN 6 COLOURS.

"METROPOLE" COLLAR ATTACHED

IN 5 COLOURS.

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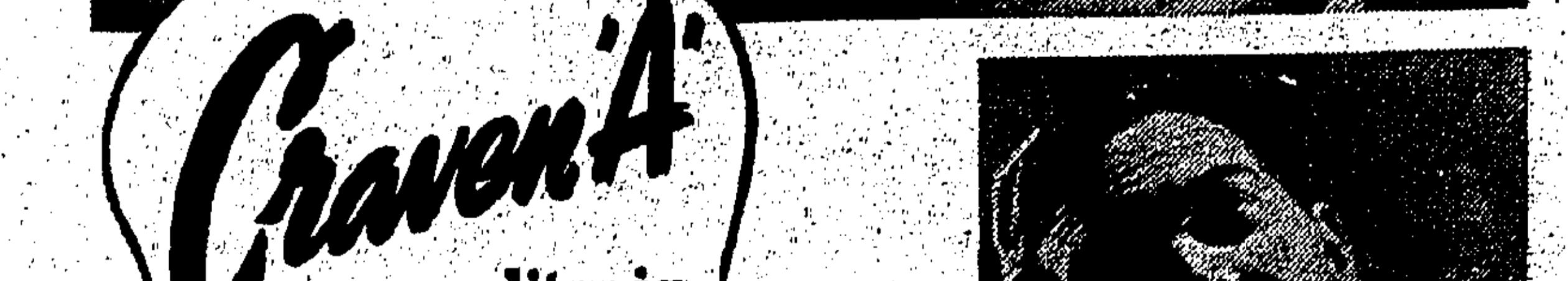
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Craven 'A' quality is always reliable

TRU-VAC TINS OF 50

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FINANCE COMMITTEE TO CONSIDER \$291,028 IN SUPPLEMENTARY VOTES

Supplementary Votes totalling \$291,028 will be requested at a meeting of the Finance Committee of the Hongkong Legislative Council, which will be held immediately after the Council meeting tomorrow, at 2.30 p.m.

The votes under the 1939 estimates total \$18,850 and those under the 1940-41 estimates total \$272,178.

DEFENCE COSTS

Under the 1939 estimates, a sum of \$140 is requested under the head of Defence (Armoured Car and Motor Machine-Gun Section of the Volunteer Defence Corps).

It is explained that the provision made under this sub-head has proved insufficient to meet the cost of additional repairs to vehicles which have arisen out of the increased number of exercises and camps held since the outbreak of war.

Under the 1940-41 estimates, three votes, totalling \$29,812, are requested for Special Defence Expenditure of the Volunteer Defence Corps.

The first vote is for \$110 for the purchase of a Filing Cabinet for the storage of confidential documents, personal records, etc.

RESERVE STORES

The second vote is for \$29,000. It is explained that the sum of \$255,000 was provided to meet the cost of reserve stores of mobilization equipment for the Volunteer Defence Corps. That sum had been supplemented by \$32,000.

This provision was based on the estimated strength of the corps before the introduction of Compulsory Service and before the outbreak of war. Since then the strength of the Corps had increased considerably and to complete the equipment a further sum of \$29,000 was required.

The third vote is for \$702 for the rent of public telephones for the A.R.P.

OTHER VOTES

A sum of \$853 is requested under Harbour Department and Air Services to meet the new salary scales approved during the year.

POLICE FORCE

Three votes, totalling \$17,711, are requested under the head of Police Force in the 1939 estimates.

The first is for \$15,754 in connection with passages for Police Offices, it being pointed out that more recruits were being appointed and that more officers were marrying whilst on leave, together with the increase in passage rates since the outbreak of war.

The second vote is for \$329 in connection with the increased amount of photography necessitated by the present emergency and the third vote is for \$1,634 to meet the cost of training two Police Cadets appointed in 1938, the expenditure having been under-estimated by the omission of

A WELCOME AND A FAREWELL

URBAN COUNCIL MEETING

the fee of £125 charged by the Police Training College at Hendon.

HARBOUR DEPARTMENT

Under the 1940-41 estimates, a vote of \$371 is requested for the Harbour Department in connection with the installation of a public telephone at the residence of two Boarding Officers and the Assistant Shipping Master owing to the present emergency.

Three votes, totalling \$3,087, are requested under the head of Kowloon-Canton Railway.

MISCELLANEOUS

A sum of \$11,000 is requested under Miscellaneous Services for payment of award to the inventors of the "Lambert-Garland Mooring Buoy," which has been granted a patent for Government use.

A vote of \$300 is requested for the Stores Department under the 1940-41 estimates for the care and maintenance of the Shing Mun plant, as the sale of same has not yet been completed.

PUBLIC WORKS

Eight votes, totalling \$227,608 are requested in the 1940-41 estimates under the head of Public Works Extraordinary.

The first vote is for \$34,247 for the construction of the Central Government Store; the second is for \$5,120 in connection with the new Police Sub-station at Wanchai Gap; and a sum of \$45,665 is requested in connection with the cost of the site formation of the Kowloon Hospital extension.

PRISON WORKS

The largest vote under this head is \$128,667 in connection with Prison Works, namely, improvements to Lal Chi Kok Prison, construction of new Detention Camp, construction of a septic tank and isolation block for leper prisoners at Stanley Gaol.

The final vote under Public Works Extraordinary is for \$15,700 in connection with the cost of building a camp for Chinese interned soldiers, the revised estimated cost of which is \$124,258.

DR. BASTO'S WORK

Mr. Carrie then referred to the excellent work of Dr. Rodrigues predecessor, Dr. R. A. de Castro Basto, who, like one or two of the members of the present Council, first served on the Sanitary Board and on Jan. 1, 1936, was re-elected to the Urban Council.

Dr. Basto's services were recorded in the minutes, was unanimously re-elected.

APPLICATIONS REFUSED

The application of a licence for an eating house for No. 9, Pokfulam Road, (ground floor) and an application for a food shop (fruits) licence for the premises on Kowloon Inland lot Nos. 4143 and 4123, Tong Mi Road (The Good World Theatre) were refused.

ATTENDANCE

The following were present:—Mr. W. J. Carrie (chairman), Dr. N. C. MacLeod, Hon. Mr. A. B. Purves, Hon. Mr. R. A. C. North, Hon. Mr. T. H. King, Mr. F. C. Hall, Mr. L. C. F. Bellamy, M.C. Mr. A. el Arculli, Hon. Mr. W. N. T. Tam, Mr. B. Wong Tape, Mr. Tung Shiu-kin, M.B.E., Dr. A. M. Rodrigues, Mr. C. J. Roe, (secretary) and Mr. Im Ping-tseng (asst. secy.).

GENERAL

Inexcusable Crime

LIFE SENTENCE FOR DOCKYARD BLACKSMITH

Hui Yuk-nun, 20-year-old dockyard blacksmith, charged at the Criminal Sessions with the murder, by strangulation, of Li Ping-fai, seven-year-old boy, on December 31, was yesterday found guilty of manslaughter and sentenced to imprisonment with hard labour for life.

MERCIFUL VIEW

The Chief Justice, Sir Athol McGregor, told accused that the jury had taken an extremely merciful view of what was an extremely serious case. It was as near the dividing line between murder and manslaughter as was possible.

The crime, continued His Lordship, was quite inexcusable. Nor could he overlook the fact that accused deliberately abstained from giving any help or comfort to the relatives after the incident, and, when his back was to the wall, did not hesitate to make a charge against another, a perfectly innocent man.

THE JURY

The jury, consisting of Messrs. B. Pasco (foreman), Choy Ping-siu, L. A. Xavier, Chan Yiu-nam, E. L. Starling, Wong Wah-ding and F. X. Silva, deliberated for a long time in retirement before arriving at the verdict.

Earlier, Dr. P. B. Wilkinson and Dr. H. A. Barwell both testified that they had found accused normal.

Accused was defended by Mr. Hin-shing Lo, instructed by Mr. H. L. Kwan, while Mr. E. H. Williams, Crown Counsel, prosecuted, instructed by Det. Insp. L. R. Whant.

78 DEATHS FROM TUBERCULOSIS AND CHOLERA

A total of 112 deaths occurred in Hongkong for the week ending Mar. 9, according to returns furnished by the Health Department.

Of this total, there were 77 deaths from tuberculosis, (133 cases were notified), 10 deaths from small-pox (11 cases notified), 10 deaths from cerebro-spinal fever (28 notified—one imported), 6 deaths from enteric fever (10 cases notified), 4 deaths from dysentery (21 cases notified), 3 deaths from diphtheria (9 cases notified) and 2 deaths from chicken-pox (18 cases notified—4 imported).

Eleven cases of measles, two cases of puerperal fever and one case of scarlet fever were also notified during the week.

On Mar. 12, twenty-five cases of tuberculosis, two cases of small-pox, six cases of dysentery, three cases each of measles and cerebro-spinal fever and two cases each of enteric fever and two cases each of enteric fever and chicken-pox (one imported) were notified to the Health authorities.

DURBAN'S VARIETY

The tour eventually took one to Durban where too the climate was marvellous, with an average of nine hours of sunshine every day and no extremes of heat or cold. Durban was a city of infinite variety.

The markets showed the variety and contrast of Durban's life. The Indian market alone was an amazing sight with its crowds of buyers, the mingling of East and West. The native market was a wonderful spectacle with its Zulu craftsmen busy at their ancient tasks making shields, furniture, and other primitive tools.

FORTHCOMING

MARRIAGES

The following forthcoming marriages are announced:—

Mr. Choy Wing-chiu, office assistant, of No. 12, Macdonald Rd., and Miss Phyllis Grose, of No. 55 Conduit Road;

Mr. Bellarmine Thomas Gosano,

clerk, of No. 11, Scares Avenue,

and Miss Palmyra Maria Yvanovich, of No. 17, Scares Avenue;

Mr. Clive Vater Jensen, mercantile assistant, Hongkong Mines

Fanning, New Territories, and Miss Natalia Alexeowna Brilova, of No. 27, Ventnor Road;

Mr. Leonardo Jose da Silva,

clerk, of No. 13, Knutsford Terrace, and Miss Olga Maria Ribeiro, of No. 1, Minden Avenue;

Mr. George Henry White, engineer, of No. 16, Shan Kwong Road, and Miss Dorothy Mary White, of No. 84, Hankow Road;

Mr. Hsu Tse-sung, of the Bank

of Communications, and Miss Wong Wen-teh, of No. 4, Lock Road, first floor;

Mr. Wong Kin-wah, of the Filmo Depot, Martha House, and Miss Chan Mee-tak, of No. 7, Staunton Road;

Mr. John Quinn, Royal Marine,

H. M. S. Tamar, and Miss Leung Sue, of No. 101, Gloucester Road, second floor;

Mr. Kwok E. Wan, assistant pur-

ser, of Sdi On, and Miss Wong Yee-long, of No. 14, Tak Heung Lane, Macao.

The following were present as

guests:—Messrs. T. G. Maund, A.

E. Quin, W. H. E. Coates, George Haynes, Chengor Loh, S. N. Chu

V. D. Collier, P. F. Cathrew, N. K.

Basu and Dr. Shannon.

TRAFFIC BREACH

Mr. R. B. Mace, of the Swedish Match Company, No. 10, Queen's Road Central, was fined \$5 by Mr. H. G. Sheldon, at the Central Court yesterday, for parking his car in Pedder Street over the time limit.

WEDDING GIFT SUGGESTIONS

Stuart Crystal

• 7 PIECE CRYSTAL LAGER SET	\$55.00
• CRYSTAL TRAYS	\$27.50 — \$40.00
• CRYSTAL CHEESE DISHES	\$17.50
• CRYSTAL SANDWICH DISHES	\$20.00
• COCKTAIL SETS	\$45.00 TO \$60.00
• WHISKY SETS	\$65.00 & \$75.00
• FLOWER VASES	\$27.50 TO \$70.00
• WATER JUGS	\$20.00 TO \$27.50
• CREAM & SUGAR SETS	\$22.50 & \$25.00
• TRINKET BOXES	\$12.50

10% CASH DISCOUNT

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BUILDING ANY MORNING BE-
TWEEN 10.30 AND 12.30. PRICE
TWENTY-FIVE CENTS PER COPY.

EDITORIAL

WEDNESDAY, MARCH 13, 1940.

NEW ADVERTISEMENTS

G. R.
1940-1941.

Sealed Tenders will be received at the Royal Naval Hospital, until 10 a.m. on the 19th March, 1940, from persons desirous of supplying Beef, Mutton, Fowls, Pork, Fish, Cheese, Butter, Pure Cow's Milk, Ice, and other provisions and necessities, for the year ending 31st March, 1941.

Printed Forms of Tenders and further particulars can be obtained at the Royal Naval Hospital.

The right to reject the lowest or any tender is reserved.

G. V. HOBBS,
Surgeon Captain,
Medical Officer in Charge.
Royal Naval Hospital,
Hong Kong, 13th March, 1940.

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THE CHINA PROVIDENT
LOAN & MORTGAGE
CO., LTD.

NOTICE is hereby given that the Forty Third Annual General Meeting of the Shareholders will be held in the Jacobean Room of the Hong Kong Hotel, Hong Kong, on THURSDAY, the 28th March, 1940, at NOON for the following purposes, namely, to consider the annual statement of accounts and the balance sheet and the reports of the Directors and Auditors thereon, to elect directors and auditors in the place of those retiring, to declare a dividend, to appropriate the balance of Profit & Loss A/C as recommended by the Directors, and to transact any other ordinary business of the Company.

AND NOTICE is also given that the Share Transfer Registers will be closed from 18th March, 1940, to 28th March, 1940, both days inclusive.

By order of the Board,
R. A. WICKERSON,
Secretary & Manager.
Hong Kong, 12th March, 1940.

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KOWLOON RESIDENTS'
ASSOCIATION.

NOTICE.

The Twentieth Annual General Meeting of the Kowloon Residents' Association will be held in St. Andrew's Church Hall, Kowloon, on FRIDAY, March 15, 1940, at 6 p.m.

Business.

Adoption of Report and Accounts for the year ended 31st December, 1939.

Election of Officers and Committee
And Other Business.

It is earnestly requested that members and all others interested in the welfare of Kowloon will endeavour to be present. An opportunity will be given for bringing forward matters for the consideration of the new Committee.

H. D. ROSENTHAL,
Hon. Secretary.

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What do
you want?

If there is anything you want to buy or sell, try a small Classified advertisement in the Hong Kong Daily Press.

25 words \$1.50 prepaid
for 3 insertions.

NEW ADVERTISEMENTS

G. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 18th day of March 1940, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Repulse Bay, in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 24 years less the last three days thereof.

Intending bidders are advised that immediately after the disposal of the lot the Purchaser (if not the applicant) will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, (\$200) in cash. This sum will be refunded on payment of the Purchase price.

PARTICULARS OF THE LOT

No. of Sale.	Registry No.	Locality.	Boundary Measurements:	Contents in Square feet.	Annual Rental.	Upset Price.
N.	S.	E.	W.			
1	Rural Building Lod No. 438. Land Id. & Is. east of Rural Bldg. Lot No. 431.	As per sale plan	About 43,000	404	10,750	144

G. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 18th day of March 1940, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Blue Pool Road, in the Colony of Hong Kong for a term of 75 years, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

Intending bidders are advised that immediately after the disposal of the lot the Purchaser (if not the applicant) will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, (\$200) in cash. This sum will be refunded on payment of the Purchase price.

PARTICULARS OF THE LOT

No. of Sale.	Registry No.	Locality.	Boundary Measurements:	Contents in Square feet.	Annual Rental.	Upset Price.
N.	S.	E.	W.			
2	Island Lot No. 1747. Blue Pool Road.	As per sale plan	About 81,500	1,053	33,800	145

THE BOY SCOUTS'
ASSOCIATION.

The Annual General Meeting of the Hong Kong Branch of The Boy Scouts' Association will be held on Thursday, March 14th, at 5.30 p.m., at Sandiland Hut. His Excellency Sir Geoffrey Northcote, K.C.M.G., will preside. All members, subscribers and their friends, and also any members of the public who are interested in the Movement, are cordially invited to attend.

D. A. POCKSON,
Hon. Secretary.

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NEW ADVERTISEMENTS

G. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 18th day of March 1940, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Shamshui Po, in the Colony of Hong Kong for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 24 years less the last three days thereof.

Intending bidders are advised that immediately after the disposal of the lot the Purchaser (if not the applicant) will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, (\$200) in cash. This sum will be refunded on payment of the Purchase price.

PARTICULARS OF THE LOT

No. of Sale.	Registry No.	Locality.	Boundary Measurements:	Contents in Square feet.	Annual Rental.	Upset Price.
N.	S.	E.	W.			
3	New Kowloon Island Lot No. 2710. Junction of Yau Chau Street and Pak Shan Street. Shamshui Po.	As per sale plan	About 5,750	108	11,120	146

G. R.
PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the Sale by Public Auction to be held on Monday, the 18th day of March 1940, at 3 p.m., at the Offices of the Public Works Department, by Order of His Excellency the Governor of one Lot of Crown Land at Castle Peak, in the Colony of Hong Kong for a term of 75 years, commencing from 1st July, 1898, with the option of renewal at a Crown Rent to be fixed by the Surveyor of His Majesty the KING, for one further term of 24 years less the last three days thereof.

Intending bidders are advised that immediately after the disposal of the lot the Purchaser (if not the applicant) will be required to deposit with an authorised officer who will be present at the sale, the sum of two hundred dollars, (\$200) in cash. This sum will be refunded on payment of the Purchase price.

PARTICULARS OF THE LOT

No. of Sale.	Registry No.	Locality.	Boundary Measurements:	Contents in Square feet.	Annual Rental.	Upset Price.
N.	S.	E.	W.			
4	Fing Shan Island Lot No. 2706. Castle Peak.	As per sale plan	About 45,870	210	20,384	147

R.A.O.B. (G.L.E.) CLUB

An Extraordinary General Meeting will take place at 8 p.m. on Thursday, 14th March, 1940.

BUSINESS.

To receive from the Committee a Balance Sheet and Statement of Accounts for the preceding financial year.

R. R. SMITH,
Hon. Secretary.

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ADVERTISEMENTS

THE BANK OF EAST ASIA,
LIMITED.

NOTICE is hereby given that the TWENTY-FIRST ORDINARY YEARLY MEETING of this Company will be held at the Registered Office of the Company No. 10, Des Voeux Road Central, on Saturday, the 16th March, 1940, at 3.00 p.m. for the purpose of receiving the Report of the Directors together with a Statement of Accounts for the year ended 31st December, 1939.

The Register of Shares of the Company will be closed from Saturday, 9th March, 1940 to Saturday, 16th March, 1940, (both days inclusive) during which period no transfer of shares can be registered.

By Order of the Board of Directors,

KAN TONG PO,
Chief Manager.

Hong Kong, 26th Feb. 1940.

BIRTH
HINDLE.—On March 6, 1940, at the Country Hospital, Shanghai, to Mr. and Mrs. Frank Hindle, a daughter. Both well.

MARRIAGE
LOGAN—LOONCHENKOFF.—On March 7, 1940, at H.B.M. Consulate-General, before L. H. Lamb, Esq., and at Holy Trinity Cathedral, Shanghai, by the Rev. A. C. S. Trivett, M.A., B.D., Henry Archibald, son of the late Mr. and Mrs. J. H. Logan of Shanghai, to Lydia, only daughter of Mr. H. S. Loonchenkoff, of Shanghai.

Editorial and Business Office:
15-19, Queen's Road Central,
Tel. 30251.
Night Editor (Wanchai Office):
Tel. 24511.
London Office: 53, Fleet Street
E.C.4.

HONGKONG, MARCH 13, 1940

AMERICA
ARMS

THE BUDGET of the United States Government for the year 1940 made such drastic cuts in expenditures on social services that it was regarded as a reversal of all the progressive principles of State responsibility for the common man for which the New Deal had previously stood. One thing it did not economise. The sums earmarked for defence were the highest in American history.

IN PREVIOUS COMMENTS on America's rôle in the present world situation, we gave it as our opinion that Washington's aim was to use the war in Europe to consolidate its hold on the Western Hemisphere, apply pressure on Japan, and, by means of its inevitably enhanced power, make its will the chief guiding consideration for all the countries dependent on its support, meaning, first of all, the Allies. Let us see how America's new military programme fixes into this picture. A recent public discussion on the subject, held in Boston, elicited the following definition of the strategic principles on which the programme is built.

THE GOAL of the Navy, which is regarded as the country's most important defence arm, has long been to achieve sufficient strength to take care of any possible combination that it might have to meet in the Pacific Ocean. Today, this desideratum is being applied to the Atlantic as well. New construction, already authorized by Congress, will comprise three new aircraft carriers, two battleships, seven cruisers averaging 27,000 tons, and 22 new submarines. This will bring the Navy's first-line strength to 308 ships (including 18 battleships, 11 aircraft carriers, 51 cruisers, 150 destroyers, and 78 undersea craft). The total air strength of the navy is to be 5,395 machines. Strengthened bases are under construction in the Panama Canal (including the Caribbean islands), Alaska, Hawaii and Guam.

THE ARMY BUDGET this year reaches the huge figure of \$1,038,488,500. Improvements will include the doubling of personnel, thorough mechanization, and the increase of the air strength to a total of 5,500. The programme of mechanization comprises not only the regular forces, but also the territorial National Guard.

THE CO-ORDINATION of American industry so that it can be quickly switched to wartime needs is also proceeding at a rapid pace. The War Resources Board has worked out a complete plan for this purpose and every factory in the country is compelled to hold itself in readiness for instant mobilization. Suitable concerns have been

BIRTH

HINDLE

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Nazi Warning To Scandinavian Countries Was Reason For Swedish Attitude To Finland

Breach Of Neutrality If Aid Is Allowed To Pass Through Their Territories

PARIS, Mar. 12 (Reuter)—The statement by the Swedish Radio has evoked a pointed comment in French diplomatic quarters, where it is stressed that Germany had made clear to the Scandinavian countries that it will be considered a breach of neutrality of aid for Finland from a third power is allowed to pass through their territory.

It was when this German conception was adopted by Sweden that she invited Finland to abandon the struggle.

SECRET SESSION

Continued From Page 1

here from neutral sources in Berlin.

On at least two subjects, M. Stalin evidently kept his own counsel.

German official circles, for instance, appear to be surprised by the announcement that M. Molotov asked Britain to pass on the peace terms.

The news that Moscow invited the Finnish Premier to the Kremlin was also quite unexpected in the Wilhelmstrasse.

"NON-INTERVENTION" BY SWEDEN

STOCKHOLM, Mar. 12 (Reuter)—The newspaper *Sevenska Dagbladet* states that if Finland rejected the Soviet terms Sweden should start "non-intervention" on the Spanish scale by sending complete units. It thinks that Germany would not oppose this.

We must give the Western Powers to understand that their intervention would not be tolerated by Sweden or Norway. We do not wish Scandinavia and Finland to be transformed into a battlefield for the Allies' northern clash.

If Finland rejects the Soviet claims there must be an immediate reshuffle of the Swedish Government with stronger military representation, for only defence chiefs can take the necessary decisions."

NO COMMUNICATION

LONDON, Mar. 12 (Reuter)—Reuters learns that the offer of all possible aid to Finland mentioned by the Prime Minister, Mr. Neville Chamberlain, in the House of Commons yesterday was made to the Finnish Government in more than one communication which reached Helsinki before the Finnish delegation left to discuss the peace terms in Moscow.

It is authoritatively stated this morning that no communication has been received from the Finnish Government with regard to this offer of help.

So far as is known in London, the Finnish delegation is still in Moscow.

BRITISH PRESS COMMENT

LONDON, Mar. 12 (Reuter)—In addition to approving the action of the Government in refusing to pass on the Soviet terms to Finland, British press commentators generally convey their realisation that Finland's decision, when reached, is likely to have a big effect on the future course of European history.

All the commentators, however, are content to leave the verdict to Finland's free choice now that she is apprised of the Allies' willingness to assist if necessary.

The Daily Telegraph writes: "It is unconceivable that any doubt could be felt in Scandinavia of the

SOVIET - FINNISH PEACE TALKS STILL PROCEEDING IN MOSCOW

NEW CONDITIONS LIKELY

HELSINKI, Mar. 12 (Reuter)—Contradicting earlier rumours, M. Tanner, Finnish Foreign Minister, told Reuters' correspondent that the Finnish Delegation was still in Moscow and that Finland had not accepted the Soviet terms. Negotiations were still going on, he said.

NEW TERMS?

STOCKHOLM, Mar. 12 (Reuter)—Reports from diplomatic circles suggest that the terms of any settlement are likely to differ

NAVY CASUALTY LIST

LONDON, Mar. 12 (Reuter)—The Admiralty has issued a list of casualties arising from various hazards of the service and non-related to any particular ship or action.

They include twelve officers killed, one dead of wounds, two died, three wounded, thirty ratings killed, five died of wounds, seven missing (believed killed) and fourteen wounded.

HALF-HEARTED PROMISES BY JAPAN TO WANG

TOKYO, Mar. 12 (Reuter)—Japan is prepared to renounce extra-territoriality in China but renunciation is impossible simultaneously with or immediately following the inauguration of the new Chinese regime because it requires due preparation," declared Mr. H. Arita, Foreign Minister, in reply to an interpellation in the Lower House today.

The Japanese Government, however, desires to renounce extra-territoriality as soon as possible when prevailing conditions warrant it," he added.

Asked whether there was a possibility of a Swedish guarantee for Finland if peace was concluded, M. Guenther said that the question had not yet been raised.

Referring to Anglo-Swedish relations, he said: "I hope they will remain as cordial as they have traditionally been and as they still are."

YONAI STATEMENT

The Cabinet this morning unanimously approved the draft statement which the Premier, Admiral Yonai, will make tomorrow clarifying Japan's fundamental policy of co-operation with the "new regime" in China.

The statement, which is in response to the statement issued by Wang Ching-wei at 4 p.m. today, was submitted to the Cabinet by General Yanagawa, Director-General of the China Affairs Board.

ABE FAVOURED

General Abe, former Prime Minister, is at present favoured for the appointment as special Japanese envoy to the new "Government" under Wang Ching-wei.

POLICY MISUNDERSTOOD

M. Guenther said that Sweden was very surprised at the way her policy was misunderstood and misrepresented abroad.

"Our constant aim has been to do what is best simultaneously for Finland and Sweden. Circumstances made it clear that the best way to help Finland was for ourselves to remain neutral, but to do all we could in supplying necessary materials and volunteers."

REPLYING TO A QUESTION WHETHER THERE WAS A POSSIBILITY OF SWEDEN CONSIDERING CURTAILING EXPORTS OF IRON ORE TO BELIGERENTS IN ORDER TO SAFEGUARD HER NEUTRALITY, M. GUENTHER REPLIED: "IT SEEMS THAT THOSE WHO HAVE A CONTRARY EFFECT. OUR SAFEGUARD IS TO CONTINUE NORMAL TRADE WITH ALL PARTIES."

effect of submission to Russia's full demands.

REVISED TERMS

Suggestions are afloat of Sweden's willingness to counter-sue Russia's latest revised terms with a guarantee to assist Finland in the event of Russia attempting aggression in future.

"Such thus far shall thou go and no further" would have a value which the Finns can best assess.

The News-Chronicle says: "The Allied offer could only be partially effective since Sweden would not at a moment provide the passage of foreign troops, but Sweden must change her mind if Finland decides to fight on."

The Daily Mail urges the despatch of an important member of the British Government to Stockholm. "If Finland calls for aid must we refuse because the way is barred by a timorous Swedish Government?" It asks.

somewhat from those originally reported.

Very strict censorship is now being imposed in Finland and no word of the rumoured peace conditions has been allowed to leak out.

PROUD RECORD

LONDON, Mar. 12 (Reuter)—The Hanover, (5,600 tons), which has scuttled herself is the 34th German ship to meet this ignominious end. Keeping intact Germany's proud record of having sunk more German ships than anyone else. She was built a year ago.

The Great Rift in Africa will be the subject of an address to be delivered by Prof. W. Brown, of Hongkong University, tomorrow at 8:30 p.m., in Room "K" of the University building. All interested are welcome.

CABLES

RIBBENTROP CONCLUDES VISIT TO ROME AFTER LONG TALK WITH DUCE

PEACE PLAN FOR MR. WELLES?

ROME, Mar. 12 (Reuter)—Herr von Ribbentrop, the Nazi Foreign Minister, concluded his visit to Rome yesterday and left for Berlin at 9:22 p.m. (G.M.T.).

A message from Amsterdam states that Herr von Ribbentrop had a series of telephone talks with Herr Hitler on Sunday night and on Monday, owing to the constant need for fresh instructions to keep pace with the rapidly developing situation.

TALK WITH IL DUCE

Another message from Rome states that after a brief interview with Count Ciano yesterday, Herr von Ribbentrop saw Signor Mussolini at 5 p.m.

Count Ciano was also present at this meeting, which lasted 85 minutes.

CORDIAL TALK

ROME, Mar. 12 (Reuter)—An official communiqué issued yesterday evening, after Herr von Ribbentrop's second talk with Signor Mussolini at which Herr von Mac-

kensken as well as Count Ciano were present, says that the talk was cordial and lasted an hour-and-a-half.

It was "concerned with the international situation and was conducted in the spirit and framework of the Pact of Alliance and the agreements existing between Italy and Germany."

NEW PEACE PLAN?

COPENHAGEN, Mar. 12 (Reuter)—The newspaper BT reports from Budapest that Herr von Ribbentrop, Signor Mussolini and Count Ciano are working on a peace plan which will be handed to Mr. Sumner Welles when he calls at Rome en route to America.

The source of the report is described as Hungarian political circles in close contact with Count Ciano.

VISIT TO POPE

PARIS, Mar. 12 (Reuter)—Herr von Ribbentrop's visit to the Pope does not mean that Germany has changed her attitude regarding

the Catholic Church, stated a personality in the Vatican City, to the Havas Agency correspondent, adding that it makes no difference to the Vatican protests concerning the German persecution of the Church, especially in Poland.

It was further stated that Herr von Ribbentrop visited the Pope to pay homage to the spiritual power of the Holy See and the Pope took the opportunity to make protests rendered necessary in the present circumstances.

CONDITIONS FOR SUPPORT OF ANY PEACE PLAN

London, Mar. 12 (Reuter)—An interesting account of Herr von Ribbentrop's visit to the Pope is called by The Times from a trustworthy source in Rome, which states that Herr von Ribbentrop asked whether the Pope was prepared to support a peace plan if one was advanced by Germany or a friendly state.

He received the reply that any eventual support would be conditional upon due reparation being made not only to the Roman Catholics, but to non-Catholics who were ill-treated in Poland.

FIVE POINTS

The Pope is understood to have dwelt on the injustices done to Poland and other countries like Czechoslovakia and is believed to have indicated that his support of any peace proposal must depend upon their conforming to the five points laid down in his Christmas allocution.

RELATIONS WITH SOVIET

Herr von Ribbentrop made an unsuccessful attempt to persuade the Pope not to allow Vatican broadcasts upon the atrocities to continue.

Herr von Ribbentrop also sought to explain Germany's relations with the Soviets and to win Papal sympathy by arguing that Nazism had rescued not only Germany, but also the Roman Catholic Church from Bolshevism and tried to make out that German relations with the Soviets were merely economic and that Germany was driven to the present situation by Britain.

BREACH OF DEFENCE REGULATIONS

Rudolf Hamburger, 36, was charged before Mr. R. Edwards, at the Central Court yesterday, with a breach of the Defence Regulations by carrying a letter into the Colony other than by the general post office.

Sergeant Russell told the Court that three letters were found on the defendant.

A fine of \$20 was imposed.

OILED SILK COATS

in
Plain Colours and Novelty Patterns



ADVANTAGES

- Light • Strong and Durable
- Washable • Easy to Keep Clean
- Translucent—Not Transparent
- Heat and Acid Resistant

THE WING ON CO., LTD.

GROUND FLOOR.

THE HONG KONG PENINSULA HOTEL; HONGKONG HOTEL; REPULSE BAY HOTEL;

&
SHANGHAI
ASTOR HOUSE; PALACE HOTEL;
HOTELS
LIMITED.
In association with the Grand Hotel des Wagons-Lits, Peking.

SEMI-CIRCLE OF SOVIET TROOPS STAND ROUND VIBORG: INTENSE ATTACKS ON TOWN

Coal Dispute Successfully Concluded

LONDON, Mar. 12 (Reuter)—The Prime Minister announcing in the House of Commons the successful conclusion of conversations with Italy regarding German seaborne coal said: "I have no doubt there will be genuine satisfaction in this country over the solution, of what might have

been a troublesome dispute, by application to the problem of common sense and goodwill. It may be hoped that way has now been opened for the resumption of negotiations between our two countries for a furtherance of trade to our mutual advantage."

Wall Street was steady.

STOCK EXCHANGE AWAITING WAR LOAN ISSUE

LONDON, Mar. 12 (Reuter)—The Stock Exchange was mainly quiet owing to the imminence of today's War Loan issue.

Prices of most groups tended to ease, but Indian Government Bonds were exceptionally strengthened on good buying from Eastern sources.

Wall Street was steady.

NAZI PRISONERS IN BRITAIN

LONDON, Mar. 12 (Reuter)—In the House of Commons yesterday, asked how many German prisoners of war and captured merchant seamen were now in internment camps, the Under-Secretary to the Home Office said the figures on Mar. 8 were: Combatant Prisoners of War 257; Merchant Seamen—

2,721.

It would seem that they straining every effort to obtain possession of the town in time to affect the discussions.

So far no Russian soldier succeeded in setting foot in the town, though they were at one time reported to be in one of the far suburbs.

HELSINKI, Mar. 12 (Reuter)—A Finnish communiqué states that the Russians now stand in a semi-circle round Viborg. Their attacks, following each other, are undiminished in intensity.

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BRISK BIDDING AT SALE OF PONIES

Australian Bay Mare Sold For \$425

ELEVEN OF THE 47 PONIES PUT UP FOR PUBLIC AUCTION at the paddock of the Hongkong Jockey Club yesterday evening were sold to bidders for sums ranging from \$50 to \$425. The other six were withdrawn.

Pumelo, 1940 Australian bay mare, fetched the highest figure and is now the property of Mr. P. Botelho, while Blue Skies, and Tribute went for \$50 each. The former was limping badly when paraded before the crowd.

The sale was conducted by Mr. E. V. M. R. de Sousa. It was well attended and the bidding was brisk.

The ponies withdrawn were Sports Venture, Plain View, Tempest, Blasdon, Cuban Love and Black Diamond.

The following is a list of the ponies sold, purchasers and prices paid:

Calmoul, 1940 Australian pony, bay, 14.3, 5 years old—Dr. L. Reidy, \$250.

Blue Skies, 1940 Griffin, bay, M., 14.0—Mr. Chiu Yu-din, \$50.

Lucy Glitter, Bay, Australian mare, experienced hack—Mr. Nazoroff, \$145.

Astec, 1937 Australian pony, bay, M., 14.2, a winner and placed many times—Mr. H. C. Ph., \$140.

National Guard, 1938 Sub. Griffin, Bay, 13.3, winner of two races and placed once in 1938—Mr. V. V. Needis, \$75.

Half-Moon Eve, 1938 Griffin, Grey M., 14.1, a winner and placed many times—Mr. Yam Man-lo, \$205.

Common View, 1940 Griffin, Ches. M., 14.1, unstarted, still a griffin—Mr. H. Nolasco da Silva, \$105.

Tribute, 1938 Sub. Griffins, 14.0, winner and placed many times—Mr. V. V. Needis, \$50.

Pumelo, 1940 Australian, bay mare, 14.2, 5 years old—Mr. P. Botelho, \$425.

Shine Again, 1940 Australian mare, brown, 14.3, 5 years old—Mr. Nazoroff, \$80.

Surprise Again, Australian mare, bay, 14.3, 6 years old—Mr. G. W. Sou, \$150.

LEAGUE SOCCER FIXTURES FOR WEEK-END

TODAY

First Div.
Middlesex v St. Joseph's (Sook-kumpoo, 5 p.m.; Ref.—Ford; Linesmen—Fraser and Gibson).

Third Div.
Royal Scots v Engineers (Sook-kumpoo, 3 p.m.; Ref.—Dove).

Service Corps v Kumaons (Chatham Road, 4.30 p.m.; Ref.—A. W. Smith).

SATURDAY

First Div. (4.30 p.m.)
South China "A" v Club (C. Hill; Ref.—Foster; Linesmen—Banham and Carley).

Kwong Wah v Kowloon (Boundary Road; Ref.—Beard; Linesmen—Smith and Wilson).

Middlesex v S. China "B" (Sook-kumpoo; Ref.—Havelaar; Linesmen—Adhard and Lee Bing-tong). Navy v Royal Scots (Causeway Bay; Ref.—Kossick; Linesmen—See Po-wai and Ierdi).

Second Div. (play-off)
Engineers v South China (Sook-kumpoo, 3 p.m.; Ref.—Rev. Hinckleff).

Third Div. (3 p.m.)
International v Engineers (Millitary; Ref.—Baker).

Electric v R.A.M.C. (C. Hill; Ref.—Denzel).

SUNDAY

Governor's Cup (2nd game)
Chinese Federation v Football Association (C. Hill, 4 p.m.; Ref.—Omar; Linesmen—Minnihan and Ip).

Third Div.
R.A.S.C. v South China (Sook-kumpoo, 3 p.m.; Ref.—Clarke).

WEATHER REPORT

Hongkong Royal Observatory

10 a.m., March 12.
Barometer (at sea level), 30.04 ins.

Temperature, 66 F.

Humidity, 53 per cent.

Wind Direction, E/S

Wind Force (Beaufort), 3.

Temperature, maximum yesterday 69 F.

Temperature, minimum last night 58 F.

Rainfall for 24 hrs. ending 10 a.m. today, nil.

Total rainfall since January 1st 2.32 ins.

Against an average of 3.86 ins.

Sunrise tomorrow, 6.34 a.m.

Sunset tonight 8.32 p.m.

4 p.m., March 12.

Barometer (at sea level), 30.03 ins.

Temperature, 65 F.

Humidity, 50 per cent.

Wind Direction, E/S.

Ponies Classified

Continued From Page 2

Powerful Kid, Pumelo, Quick Despatch, Radon, Schmetterling, Sea Urchin, Shuttlecock, Springhurst, Tarzan, Venus Bay, Warrego River, Winnie, Zodiac.

CHINA PONIES

"A" CLASS:—Burford, Confusion

Bay, Craigavon, Desert Chief, Eve of Harvest; Eve of Heaven, Gretel, Happy Eve, Mount Hope Bay, Navylight, Rose Elect,

Satnlight, Spyclight.

NOTE.—The following ponies have also been classified "A" Class, pending the Classification Sub-Committee's further opinion of their capabilities:—

Alexandra Bay, Blue Skies, Oljibway, Osage (late Rosy Time), Patricia, Rose Perfect.

"B" CLASS:—AVON, Bear Claw,

Blue Diamond, Blue Express,

Clember, Conquering Time, Dupont

Bay, English Cavalier, Eve of

Folly, Expansion Time, For All

Time, Galaxy, Half-Moon Eve,

Hectic View, Hopeful Star, Hu-

drum Eve, Hyndford Bridge, Jen-

nifer, Jober, Johnber, King Kong,

Lancashire Lass, Lilliber, Mus-

keeteer, New Star, Oak Bay, O-Lan,

Peaceful View, Possible, Potentate,

Red Feather, Rob Roy, Rose Emily,

Rose Evelyn, Rose Fliana, Rose

Jane, White Diamond.

"C" CLASS:—Advancing Time,

Annas Bay, Attacking Time, Bootal

Eve, Bronze Arrow, Care Free,

Celtic Star, Cloverbud, Commencement

Bay, Dawn Star, Dingo, Distinctive

Time, Eve of Dancing, Eve of Hunting,

Eve of Reason, Factorite, For-

otten Star, Galveston Bay, Gay

Star, Gladiator, Guinness Time,

Hillsboro Bay, Hughber, Jane Doe,

Just In Time, Kentucky, Lady

Love, Lancashire Boy, Laughing

Girl, Lauraber, Little Princess,

Lovely Star, Marksman, National

Defence, National Pride, National

Success, Ohio, Omaha, Oomph,

Pinfarthings, Resisting Time,

Romeo, Ronson, Rose-Queen, Royal

Highness, Salvage Mast, Scenic

View, Silver Wings, Shining

Through, Soldier o' Britain,

Strathbannock, Sylvandale, Tam-

pa Bay, Taxing Master, Thirty

Six, Victoria, Xenophon.

"D" CLASS:—Ascot Vale, Bistro,

Bogey, Bressay, Chatterbox, Dekko,

Desert Star, Double Chance,

Ebony Idol, Emergency Call, Es-

terver, February Fourth, Fei Ying,

Gold Coin, Golden Cow, Good

Morning, Hopeful Time, Jack

O'Lantern, Kut Cheung, Matador,

National Guard, Night View,

Orange Boven, Palmer, Phoenix,

Pie Eaten, Plain View, Portrush,

Shanghai 4, Smiling Time, Solider

of China, Some Hope, Sunlight

View, Talkative, The Leopard, This

Time, Tim, Tiny Tim, West Lake,

Wilber, Willynilly, Zero.

"E" CLASS:—Arabian Cat, Black

Diamond, Blaisdon, Copper Idol,

Digones, Dow-Jones, Eagle, Gall-

ant Marshal, Geordie, Gog, Gold

Eagle, Green Bay, Heddon, Heriot,

King's Envoy, Labour Day, Lan-

cashire Chap, Lucky Eleven, Mac's

Adventure, National Anthem,

National Dignity, National Honour,

National Liberty, Old Fashioned,

Pall Mall, Persian Cat, Popular

Star, Radium Star, Rose Day

Sports Venture, Strathtoon, Sun-

shine Susie, Tempest, The Mer-

maid, The Spirit of St. Louis, The

Tigress, Tribute, Valorous, Wild

Bear.

Second Div. (play-off)

Engineers v South China (Sook-

kumpoo, 3 p.m.; Ref.—Rev. Hinckleff).

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4 p.m., March 12.

HONGKONG SHARE QUOTATIONS

STOCK EXCHANGE

SHAREBROKERS' ASSOCIATION

Buyer	Seller	Sales	Nominal	TUESDAY 12. MAR.	Buyer	Seller	Sales	Nominal
\$1450	\$1500	\$1475	80	H.K. Banks			\$1480	
...	...	203	Do. (Col. Reg.)		203		203	
...	...	124	Do. (Loc. Reg.)		204		204	
...	...	201	Chartered Banks		201		201	
...	...	231	Marcantile Bks. "A"		211		211	
...	...	219	Marcantile Bks. "C"		219		219	
...	...	77	Bank of East Asia		77		77	
...	...		N. C. & S. Banks				50 cta.	
...	...		Insurances				50 cta.	
...	...	997	Clinton Insurances				50 cta.	
...	...	487	Union Insurances				50 cta.	
...	...	185	Underwriters				50 cta.	
...	...	120	H.K. Fire				50 cta.	
...	...		Shipping				50 cta.	
...	...		Douglas				50 cta.	
...	...	104	Steamboats				50 cta.	
...	...	150	Indo-China (Prest.)				50 cta.	
...	...	80	Indo-China (Del.)				50 cta.	
...	...	78/9	Shells				50 cta.	
...	...	77	Waterboats				50 cta.	
...	...		Docks, Wharves, Godowns, etc.				50 cta.	
...	...	103	H.K. & E. Wharves				50 cta.	
...	...	323	Providents				50 cta.	
...	...		Providents (new)				50 cta.	
...	...		H.K. & W. Docks				50 cta.	
...	...	304	Do. (new)				50 cta.	
...	...		Shanghai Docks S.				50 cta.	
...	...		New Engineering S.				50 cta.	
...	...		Mining				50 cta.	
...	...	18/6	Kailan				50 cta.	
...	...	10	Baile				50 cta.	
...	...	4	Venezuela Gold Fds				50 cta.	
...	...	4 cts	Hong Kong Mines				50 cta.	
...	...		Lands, Hotels and Buildings				50 cta.	
...	...	86.60	H.K. Hotels				50 cta.	
...	...	38.35	H.K. Lands				50 cta.	
...	...		Do. 4% Debentures				50 cta.	
...	...	15.20	Shanghai Lands S.				50 cta.	
...	...	85	H.K. Estates				50 cta.	
...	...	87.3	Humphreys				50 cta.	
...	...	103	Chinese Estates				50 cta.	
...	...		Cotton Mills				50 cta.	
...	...	443	Evo. (B.)				50 cta.	
...	...	170	Shai Cottons (B.)				50 cta.	
...	...	365	Zoong Singe (B.)				50 cta.	
...	...	443	Wing On Textiles (B.)				50 cta.	
...	...		Public Utilities				50 cta.	
...	...	118	Tramways				50 cta.	
...	...	83	Peak Trams (old)				50 cta.	
...	...	84	Peak Trams (new)				50 cta.	
...	...	277	Star Ferries				50 cta.	
...	...		Do. (new)				50 cta.	
...	...	35.45	China Lights (O)				50 cta.	
...	...	35.55	China Lights (New)				50 cta.	
...	...	67.80	China Lights Rts.				50 cta.	
...	...	822	H.K. Electric				50 cta.	
...	...		Macso Electric				50 cta.	
...	...		Sandakan Lights				50 cta.	
...	...		Telephones (old)				50 cta.	
...	...	8112	Telephones (new)				50 cta.	
...	...	21/9	Tractions				50 cta.	
...	...	23/0	Tractions (prod.)				50 cta.	
...	...	814.90	Industrials				50 cta.	
...	...	812	Cald. Mag. (Ord.) S.				50 cta.	
...	...	81	Cald. Mag. (Prest.) S.				50 cta.	
...	...	819.10	Canton Irons				50 cta.	
...	...	56.60	Cements				50 cta.	
...	...		Hoses				50 cta.	
...	...		Miscellaneous				50 cta.	
...	...	8221	Dairy Farm (Old)				50 cta.	
...	...	822	Dairy Farm (New)				50 cta.	
...	...	87.40	Ch. Etainments				50 cta.	
...	...	812	Constructions (old)				50 cta.	
...	...	81	Constructions (new)				50 cta.	
...	...	74	Lane Crawford				50 cta.	
...	...	81.80	Nanyang Tobacco				50 cta.	
...	...	80.60	Sinoco				50 cta.	
...	...	514	Watsons				50 cta.	
...	...	514	Ch. G&G 1938G \$Bds.				50 cta.	
...	...	100	H.K. Govt 4% Loans				50 cta.	
...	...	8954	H.K. Govt 4% Loans				50 cta.	
...	...	841	H.K. Wing On				50 cta.	
...	...	85	Shai Wing On				50 cta.	
...	...	14/9	Vibro Piling				50 cta.	
...	...	4/2	Marmann Inv. (Loc.)				50 cta.	
...	...	31	Marmann Inv. (H.K.)				50 cta.	
...	...		Wm. Powells				50 cta.	
...	...		*Sales to Shanghai				50 cta.	

LONDON STOCK EXCHANGE

(REUTER'S SERVICE)

London, March 11. The following quotations are the middle prices at the close of the market in London. All quotations are subject to confirmation and no responsibility is assumed for errors in transmission.

War Loan, 3 1/2% (Red after 1952)	99 1/2	Chosen Corporation	6/6	
...	...	Pekin Syndicate	1/6	
Canton-K'loon Rly. 5%	15	Atkins	1/6	
Chinese 4% Gold Loan	1898 (Brit. Issue)	59	Bank of China	1/6
Chinese 5% Gold Bonds, 1925-47	51 1/2	Bank of Canton	1/6	
Chin. 4% Anglo-French Loan, 1908	50	Bank of Hong Kong	1/6	
Chinese 5% Crisp Loan, 1913	29	Bank of Malaya	1/6	
Chinese 5% Reorg. Loan, 1912	40	Bank of Nanking	1/6	
Chinese 8% Ster. Notes, 1925 (Vickers)	104	Bank of Persia	1/6	
Chin. Imperial Rly. 5% Loan	55	Bank of Rhodesia	1/6	
Hukuang Rly. 5%, 1911 (German Issue)	12	Bank of South Africa	1/6	
Lung Tsing & U. Hai Rly. 5% 1913	13	Bank of Upper Egypt	1/6	
Shai-N'King Rly. 5%	20	Bank of West Africa	1/6	
Tientsin-Pukow Rly. 5% (Brit. Std.)	13	Bank of China	1/6	
Tientsin-Pukow Rly. 5% (German Std.)	13	Bank of India	1/6	
Tientsin-Pukow Rly. 5% (Brit. Std. Supl. Loan)	13	Bank of Malaya	1/6	
Tientsin-Pukow Rly. 5% (Ger. Std. Supl. Loan)	13	Bank of Persia	1/6	
H.K. & Shai Bank (Ldn. Reg.)	93 1/2	Bank of Rhodesia	1/6	
H.K. & Shai Bank (Col. Reg.)	92 1/2	Bank of South Africa	1/6	
Chinese Eng. & Mining (bearer)	18/6	Bank of Upper Egypt	1/6	

ANGLO - NORWEGIAN TRADE PACT

LONDON, Mar. 12 (Reuter)—The Anglo - Norwegian Trade Agreement signed yesterday, enables Anglo-Norwegian trade to continue as nearly normally as the war permits. A joint Standing Commission will be established and will meet from time to time in London or Oslo on questions arising from the operation of the agreement.

FINANCE

Finance and Commerce

H.K. Land Investment And Agency Meeting: Demand For Business & Living Quarters

The increased demand for both business and living quarters as a result of the Sino-Japanese hostilities was given as the reason for the large increase in sales of property and of rent revenue by Mr. David F. Lansdale, Chairman of the Hongkong Land Investment and Agency Co., Ltd., at the Company's ordinary meeting held at Messrs Jardine Matheson & Co., Ltd.'s board room yesterday noon.

He pointed out that the amount at credit of the profit and loss account was \$223,517.76 more than for the preceding year. The net profit for the year, as shown in the balance sheet, is \$1,372,012.77.

The Chairman, continuing, said:

I desire to reiterate the remarks made by the Chairman in presenting the 1937 accounts when he stated that this Company has taken no unfair advantage of the political situation and rentals remain substantially the same as then.

The balance on working account of the Gloucester Hotel shows a decrease of \$60,405.63. In 1938 an unusual number of commercial and touring visitors passed through the Colony, but in 1939 income from this source decreased and, since the outbreak of war in Europe, there has been a considerable decline in the number of transients.

Various sales of property have been effected, the principal one being 1A, Chater Road and 2, Connaught Road which is situated outside the "true" business centre and it was considered advisable to take advantage of a satisfactory offer and dispose of this property.

H.K. STOCK EXCHANGE

Enquiries continue to expand and, with sellers inclined to hold aloof, prices are hardening.

BUYERS

H.K. Bank, \$1495.
Canton Ins., \$2271.
Union Ins., \$4871.
Fire, \$185.
Whar

FOREIGN MARKETS & QUOTATIONS

MONEY AND EXCHANGE

CLOSING QUOTATIONS

MARCH 12, 1940

On London:	
Telegraphic Transfer	1/2 25 33
Bank Bills, on demand	1/2 25 31
Credits 4 months' sight	1/3 3/32
On Shanghai:	
On demand	350
On Singapore:	
On demand	52 3/8
On Japan:	
On demand	100 3/4
On India:	
Telegraphic Transfer	82
and demand	
On New York:	
Bank Bills, on demand	23 11/16
Credits, 60 days' sight	24 5/18
On Batavia:	
On demand	44 1/8
On Paris:	
Bank Bills, on demand	1082
Credits 4 months' sight	1137
On Saigon:	
On demand	108
On Manila:	
On demand	47
On Bangkok:	
On demand	150 1/3
On Sterling Notes:	
Bank Buying Rate	1.1.3/31/32
Bar Silver per oz.	31 1/18

Market Report

FROM ROZA BROS.

Silver prices dropped 1/4 yesterday for both deliveries, the quotations being 21.1/16 for Ready and 21 for Forward. Silver advices reported a small business done. The market was steady but quiet. American Silver was quoted at 343/4 for Spot.

The London/New York cross-rate was quoted at 402.1/2. New York/London was quoted at 386. Market

Sterling rates were a shade easier but the U.S. Dollar market was weak.

Sterling

An offer at the opening at 1/2. 27/32 March/May. No business was reported. The market closed at 1 p.m. with sellers at 1/2.27/32 March and 1/2.13/16 April/July, buyers at 1/2.7/8 Cash and 1/2. 27/32 June, probably earlier.

U.S. Dollars

Opening rates were 23.7/8 sellers, 23.15/16 buyers. Business was done at 23.7/8 and 23.13/16 for March delivery. The market closed at lunch time with a small seller at 23.3/4 March, buyers at 23.13/16 March and 23.3/4 April.

Shanghai Dollars

Shanghai Market There was very little movement in Shanghai today and apparently very little doing as well. Sterling remained unchanged at 4.9/54 sellers for Spot.

AFTERNOON MARKET

The market was easier again in the afternoon.

Sterling

Some business was reported at 1/2.27/32 for March and Cash. The market closed with sellers at 1/2.13/16 March/July, buyers at 1/2.27/32 Cash.

U.S. Dollars

The market closed with sellers at 23.3/4 Cash, probably March and 23.11/16 April, buyers at 23. 13/16 Cash and 23.3/4 April.

Shanghai Dollars

Sellers at 358.1/2.

Shanghai Market

Slightly easier with sellers for Sterling at 4.1/8 for Spot and U.S. Dollars at 6.5/8 sellers for Spot.

Shanghai Exchange

Shanghai, Mar. 12 (Reuter).

Official T.T. Rate

London	0/4
New York	6.7/16
Japan	22.1/4
India	22.1/8
Paris	3.96
Hongkong	26.3/4

Sellers

Opening	Closing
Spot	0/4-9/84
Mar.	0/4-1/8
April	0/4-5/84

U.S. Dollars

Spot	\$6.21/32
March	6.5/8
April	6.17/32

Market—Quiet

Merchant Rates

Sterling	0/4-1/8
U.S. Dollars	\$8.5/8

Calcutta Exchange

Calcutta, Mar. 11 (Reuter).

T.T. on Japan, 80.1/2.

New York Exchange

New York, Mar. 11 (Reuter).

T.T. on London (Opening Rate).

3.86-3/4.

PAYNE & CO.

COMMODITY BROKERS
STOCK EXCHANGE BUILDING
HONGKONG

COMMODITY MARKET REVIEW

(FROM PAYNE & CO.)

NEW YORK, MARCH 11, 1940.

	Previous	March 11	Opening	Closing	Change
Buyers	Buyers	Buyers	Buyers	Buyers	Change
SPOT	38-1/2	38-7/8	up 1/4		
APRIL-JUNE	36-7/8	36-3/4	unch.		
JULY-SEPT.	35	35-1/4	up 1/8		

The market was steady but quiet.

LONDON RUBBER	Previous close	Today's close	Buyers	Buyers	Change
SPOT	12-1/8	12-1/8	unch		
APRIL	12-1/16	12-1/8	up 1/16		
MAY	11-7/8	11-7/8	unch.		
JUNE	11-5/8	11-11/16	up 1/16		
JULY-SEPT.	11-1/2	11-1/2	unch.		
OCT.-DEC.	11-1/4	11-1/4	unch.		

Market dull and featureless.

NEW YORK COTTON: News from textile mills continually tells of curtailment in spot and mill buying has slowed down, but active trade calling of cotton to fix prices was one of the constructive price-sustaining influences. Lacking immediate incentive, the market likely moves with moderate limits for the time being but with upward tendency as May contracts approach maturity.

NEW YORK RUBBER: There is evidence of better dealer and manufacturers' buying. Eastern offerings were limited and at higher prices.

CHICAGO WHEAT: Weather reports both from our Southwest and Europe are unfavourable. The domestic cash demand has improved but exports are still dull. The Trade is cautious, awaiting clarification of the European situation.

NEW YORK STOCKS: Previous close, 148.14. Today's close, 148.15; Change, up .91.

NEW YORK COMMODITY MARKET

(REUTER'S SERVICE)

	High	Low	Close	Close	Change
New York Cotton, May	10.74	10.67	10.77	10.71	.08 off
New York Rubber, May	18.65	18.35	18.45	18.62	.17 up
Chicago Wheat, May	105	103	104	104	.1 up
Chicago Corn, May	.57	.58	.56	.58	.1 off
New York Hides, June	14.30	14.20	14.20	14.23	.03 up

NEW YORK COTTON	Close	Opening	Closing	Change
March	10.98/99	10.92/93	10.92/93	.06 off
May	10.77/77	10.71/71	10.71/72	.06 off
July	10.42/42	10.38/38	10.38/38	.04 off
October (New contract)	10.55 N	10.50/50	10.51 N	.04 off
December ()	9.85/86	9.84/84	9.89/89	.04 up
January ()	9.72 N	9.72/72	9.75 N	.03 up
January ()	9.69 N	9.69/69	9.72 N	.03 up
January ()	10.03 N	10.03/03	10.07 N	.06 off

Total sales Saturday—18,700 bales.

Last notice day for March cotton—15/3/40.

NEW YORK RUBBER

March	18.55/55	18.67b/70a	.12 up
May	18.45/47	18.39/39	18.62/63
July	18.32/32	18.25b/30a	18.44/44
September	18.18b/20a	18.14b/21a	18.37/37
December	18.06/06	18.12/13	.06 up

Total sales—1,490 tons.

Last trading day—27/3/40.

CHICAGO WHEAT

May	104/104	104/103	104/104	1 up
July	102/102	102/101	102/102	1 up
September	101/101	—	101/101	1 up
Saturday's sales	—	19,893,000 bushels.	—	—

CHICAGO CORN	May	561/562	561/563	1 off
July	571/572	—	571/574	

PRESIDENT LINER
Sailings

HONGKONG to SINGAPORE direct

About the middle of March.

HONGKONG to SAN FRANCISCO direct

Latter part of March.

First Class only

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IMMINENT SAILINGS
PASSENGER AND FREIGHT

SHAI, JAPAN, HONOLULU,
SAN FRANCISCO & LOS
ANGELESTHIS WEEK
NEXT WEEKLIVERPOOL, via SINGAPORE
BOMBAY, MARSEILLES CASA-
BLANCA, etc.

END OF MARCH

SYDNEY, MELBOURNE,
via MANILA and Way Ports

EARLY APRIL

VANCOUVER and SEATTLE

FORTNIGHTLY

FREIGHT ONLY

BOMBAY NEXT WEEK.

CALCUTTA NEXT WEEK.

NEW YORK via JAPAN,
LOS ANGELES, and PANAMA END OF MARCH

Complete Information From Your Agent or:

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NEXT SAILING
FIRST HALF APRIL, 1940.

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**KIANGSI'S PORCELAIN
INDUSTRY NOT DOOMED**Raub Australian Gold
Mining Co., Ltd.
Continued from page 8

while numerous small reefs have been exposed for prospecting later.

No. 3 Level: The winze was suspended.

No. 4 Level: A rise was commenced and connected to the

leading stope is being commenced to check the values obtained in the drive.

No. 5 Level: The drive south has encountered a fault.

A drive south, further east, was recommended and broke through to an east crosscut. Good grade ore was obtained.

No. 6 Level: The sub-level drive north was continued on ore with favourable assays.

No. 7 Level: The winze below 6 level has been commenced and good assays have been obtained.

MALACCA SECTION

No. 3 plat level has been reached and before completing the sink, a drive south was commenced from which the plat chamber will be stripped later.

MINING

The ore mined and treated during the period is shown in the following tabulation:-

	Ore	Total
Haus	2,636	2,636
Anderson	367	367
Et. Koman	1,423	1,423
Derrick	645	645
Prospecting Shafts	259	259
Total	5,330	5,330

RAUB SECTION

Stoping was continued above Nos. 1, 2, 3, 4 and 5 levels. The tonnage from this section increased considerably mostly at the expense of the tonnage from prospecting shafts generally. The grade improved slightly.

ANDERSON SECTION

There was a small decrease in tonnage but a vast improvement in the grade mined from No. 3 level.

BUKIT KOMAN SECTION

Stoping was continued above Nos. 5, 8 and 9 levels. Tonnage increased slightly with a corresponding drop in grade.

DERRICK SECTION

The leading stope above No. 6 level was completed during the period, the average of the total tonnage being above the present normal run of mine ore. There was a decrease in tonnage but a definite improvement in grade.

TREATMENT PLANTBattery
Tons ore crushed, 5,330.
Stamp hours worked, 45,400.
Proportion of full time, 96.68.
Bullion produced, ounces, 2,125.39.

Residue to retreatment, 5,118 tons at 1.34 dwt/ton.

Residue to storage dam, 214 tons at 1.14 dwt/ton.

Retreatment Plant
Tons treated, current tailings, 5,118 tons at 1.34 dwt/ton.

Tons treated, Bukit Koman dump, 4,221 tons at 1.85 dwt/ton.

Tons treated, Cord. table cones, 314 tons at 10.24 dwt/ton.

Total: 9,651 tons at 1.85 dwt/ton.

Calched concentrate treated, 129 tons.

Bullion recovered, ounces, 773.03.

GOLD SHIPMENT
Bullion Oz. Fine Au Oz.

Battery 1,215.59 1,158.59

Retreatment 773.03 647.82

1,988.42 1,807.41

Estimated Mine Working Profit
(Subject to depreciation, etc.)—\$47,000/-**COMFORT****CHINA NAVIGATION**

COMPANY, LIMITED.

Frequent and Regular Sailings for

SWATOW, AMOY, SHANGHAI, TIENTSIN, WEIHAIWEI,
CHEFOO and TIENTSIN.

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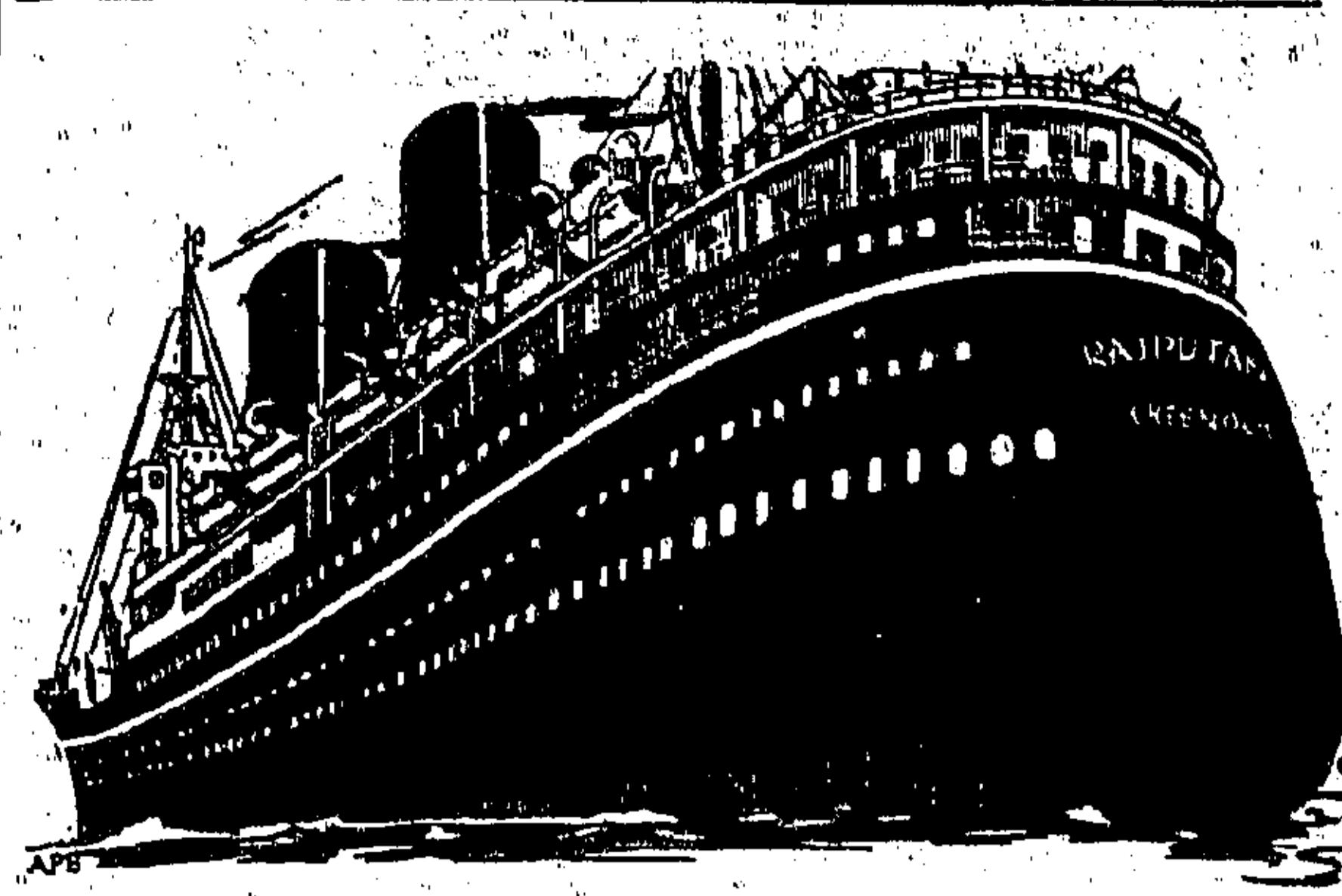
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Also frequent sailings to Shanghai and Japan.

All vessels may call at any ports on or off the route
and the route and all sailings are subject to change or
deviations with or without notice.Passengers are requested to register their requirements
but under present circumstances sailings are performed
restricted.

Details may be obtained from

MACKINNON, MACKENZIE & CO.P.O. BUILDING, CONNAUGHT ROAD, CENTRAL, HONGKONG
PHONE 27271.NEXT SAILING FROM HONGKONG THE FOURTH WEEK
IN MARCH (Omitting Honshu)

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or stop-over at beautiful Victoria, thence by comfortable
first class services to Vancouver—in Canada's Evergreen
Playground.See the Majestic Canadian Rockies—Lake Louise,
Banff, Banff—Gates if you will. No train can have in Canada
for drawing room or compartment occupied by one person.
In summer the scenic Great Lakes Route is an optional in-
land sea trip for trans-continental passengers.**Canadian Pacific**SPANS
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Agents.

Hong Kong, Bank Building

Telephone 22021

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AGENTS FOR ELLERMAN AND BUCKNALL S.S. CO., LTD.

UNITED KINGDOM & CONTINENT

Regular sailings for LONDON, LIVERPOOL & GLASGOW as opportunity offers.

NEXT SAILING THIRD WEEK IN MARCH

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WEEKLY PRESS, through
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3137, are prepared to give
Subscribers and Visitors
advice regarding accommoda-
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ties, suitable shopping
centres, etc.

If, when at Lome, they will
call or telephone to the above
address, they will receive the
utmost assistance and the
latest available information on
all subjects of enquiry will be
placed at their disposal.

CONSIGNEES' NOTICES**SERVICES CONTRACTUELS DES
MESSAGERIES MARITIMES****CONSIGNEE NOTICE****THE S.S.****BRINGING CARGO FROM
MARSEILLES via SAIGON.**

CONSIGNEES are hereby informed
that their goods with the exception
of Opium, Treasure and Valuables are
being landed & stored in the godowns
of the Hong Kong Kowloon Wharf and
Godown Co. Ltd., Kowloon, whence
delivery may be obtained immediately
after landing.

All claims must be sent in to me on
or before the Wednesday, 20th March,
1940, or they will not be recognized.

Damaged Packages will be examined
by the Company's Surveyors, Messrs.
Goddard & Douglas in the presence of
the Consignees at 10.00 a.m. on
Friday, the 16th March, 1940.

Consignees must have a Revenue
Officer in attendance when any dutiable
goods are examined by the Company's
Surveyors.

No Fire Insurance will be effected by
us in any case whatever.

R. OHL,
Agent.
Hong Kong, 1940.

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**CRICKET
FINANCE**

**YORKSHIRE'S
PROFIT**

Yorkshire County Cricket Club,
publish a satisfactory report
Champions for the 21st time, they
finished the year as sound as ever
financially.

Revenue from gates showed a
reduction of £3,066 from 1938
when the Australians were here,
and, instead of £3,345 from Tests,
the share of the three England
and West Indies matches was
£190. Moreover, bad weather
affected the attendances until
August.

MORE SUBSCRIPTIONS
As some set-off, members paid
£200 more in "subscriptions" and
the year's working showed a profit
of £55, after granting £435 as
ground bonuses and allocating
£1,400 to the improvements fund.
Accumulated funds amount to
£23,281.

The committee regard county
cricket this year as uncertain, but
hope that the support of members
will keep the club organisation in
a satisfactory state.

All members of the county team
are serving in the fighting forces
or taking part in other forms of
national service.

STATE LOTTERIES

At one stage in the development
of the Chinese Air Force, state
lotteries were run in China
in aid of a fund to purchase
planes to augment the Force.

Those lotteries were bought
even by Chinese communities
overseas, and it was possible
through the funds thus raised to
purchase many squadrons of
fighter aircraft for the Chinese
Air Force.

On this occasion, planes are re-
quired not for belligerent but
rather for humanitarian purposes,
namely ambulance service.

**University
Inter-Hostel
Basketball
Tournament**

**MORRISON AND
ST. JOHN'S WIN**

The first two games of the Uni-
versity Inter-Hostel Basketball
Tournament for 1940-41, were played
at the University Gymnasium
court yesterday afternoon.

The following were the results:—
Morrison Hall defeated Eliot
Hall 65-25; St. John's Hall beat
May Hall 38-26.

The Hett. Shield, presented in
1929, will be awarded to the winner
of the Tournament, the fixture
of which are as follows:

Tomorrow: 5 p.m. Lugard v
Ricci; 6 p.m. Morrison v May.

April 2: 5 p.m. St. John's v
Ricci; 6 p.m. Eliot v May.

April 4: 5 p.m. Morrison v
Lugard; 6 p.m. Eliot v Ricci.

April 9: 5 p.m. Lugard v May; 6
p.m. Morrison v St. John's.

April 11: 5 p.m. Ricci v May; 6
p.m. St. John's v Lugard.

April 16: 5 p.m. Morrison v
Ricci; 6 p.m. Lugard v Eliot.

April 18: 5 p.m. St. John's v
Eliot.

Official umpire of the games
during the Tournament is Mr. Y.
K. Pun, of the Hongkong Basket-
ball Association.

**GRAND NATIONAL
CALL-OVER**

LONDON, Mar. 12 (Reuters)—The
call-over for the Grand National
is as follows:—

Kilstar and Sterling Duke (100-7
o. 15-1 t.);

Symethis (100-8 o. 20-1 t.);

Venturesome Knight (18-1 o. 20-
1 t.);

Workman (28-1 o. 33-1 t.);

Professor the Second (100-70).

The engagement is announced
of Mr. George Rae Duncan, 22-
years-old son of Sir Andrew
Duncan, President of the Board
of Trade, and Miss Jeanne
Wilson, daughter of Mr. and
Mrs. H. A. Wilson, of Paris.

POPULATION TRANSFERS
The last of the 35,000 Russians
who are leaving the German
Government-General in Poland
arrived in Russia recently. It is
estimated that there are about
500,000 Russians in German-occupied
Poland, but that only 35,000
have been persuaded to go to
Russia.

POULTRY TRANSFERS

The Ministry of Supply has decided
to appoint a Committee to consider
the question of increasing
United Kingdom output of
non-ferrous metal ores.

Well-informed circles consider
that a fairly substantial expansion
of production in lead and tin
could be effected by the installation
of more modern plants.



The type of De Havilland plane which has been bought over by Malayan Chinese millionaire Chan Wing for Red Cross work in China.

Overseas Chinese Millionaire Buys Plane For Ambulance Work In China

As the result of an appeal for ambulance planes for use in China, a Malayan Chinese millionaire, Mr. Chan Wing of Kuala Lumpur, has offered to purchase one of the De Havilland planes being used by the Internal Air Service between Singapore and Penang for a sum of \$38,000 (Straits currency) and hand it to the Selangor Branch of the China Relief Fund for despatch to China.

This information is revealed by a staff reporter of the Malaya Tribune, Singapore, who states that sale is being finalised and that meanwhile a fund has been started in Selangor, one of the Federated Malay States, for funds to purchase a sister ship for the same purpose.

The first appeal for planes for ambulance work in China, says the Singapore newspaper, was made to the Chinese in Malaya upon the arrival there of delegates of the Chinese Air Force, Flight-Lieuts. Wong and Ma. The former, incidentally, is a son of Dato Wong Yick Tong of Seremban.

These visitors are on a goodwill mission and are still in Malaya. It is possible that they will extend their itinerary to cover the Netherlands East Indies.

Though still in its infancy, the Chinese Air Force is well manned and equipped, but it lacks ambulance planes and it is in the provision of these that Chinese civilians living abroad could make their contribution.

An attempt is also being made in Singapore to raise funds for the purchase of ambulance planes for service in China, but Selangor has taken the lead through the generosity of Mr. Chan Wing.

STATE LOTTERIES

At one stage in the development
of the Chinese Air Force, state
lotteries were run in China
in aid of a fund to purchase
planes to augment the Force.

Those lotteries were bought
even by Chinese communities
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through the funds thus raised to
purchase many squadrons of
fighter aircraft for the Chinese
Air Force.

On this occasion, planes are re-
quired not for belligerent but
rather for humanitarian purposes,
namely ambulance service.

Treatment Of British War Prisoners

"LITTLE CAUSE FOR COMPLAINT" — MR. STANLEY

LONDON, Mar. 12 (Reuters)—Asked for a statement regarding the treatment of British prisoners of war in Germany, Mr. Oliver Stanley, Secretary for War, in the House of Commons today, said that he believed that arrangements made by the War Organisation of the British Red Cross and the Order of St. John of Jerusalem for the sending of parcels of food and comforts to British prisoners of war were working efficiently.

"As regards the treatment in Germany, available information indicated that there is little cause for complaint," he stated.

In reply to another question regarding circulars sent to a number of English people asking them to send donations for the assistance of German prisoners of war and internees in the country, Mr. Stanley said that he had no power to forbid the sending of comforts to German prisoners of war in this country but that such practice was both unnecessary and undesirable as the prisoners were already adequately provided for (cheers).

POLES' PROPERTY TAKEN OVER

Theft On Grand Scale

COPENHAGEN, Feb. 21.—The Berlin correspondent of the National Tidende telegraphs that Goering has issued a decree which will completely revolutionise the conditions in the new German Eastern Provinces, formerly the western part of Poland. Goering has decreed that all agricultural areas and all goods not owned by Germans on September 1, 1939, shall now be taken over by the German State. This, of course, means that millions of Poles will have to transfer their land to the German State.

Furthermore, there has been established in the Eastern Provinces a Reich Commissioner, whose special task is to secure the establishment of German culture, and who is permitted to confiscate land and property.

The German authorities can force Poles whose properties have been expropriated to administer their former land.

A special general administrator is to supervise all the expropriations and the administration of all the new German State property. It is believed that the new acquisitions will later be given over to the German colonists.

The areas of former Western Poland will thus be cleared of Poles. The general administrator can have Polish peasants punished or fined if they do not manage their former property well enough.

POPULATION TRANSFERS

The last of the 35,000 Russians who are leaving the German Government-General in Poland arrived in Russia recently. It is estimated that there are about 500,000 Russians in German-occupied Poland, but that only 35,000 have been persuaded to go to Russia.

POULTRY TRANSFERS

The Ministry of Supply has decided to appoint a Committee to consider the question of increasing United Kingdom output of non-ferrous metal ores.

Well-informed circles consider that a fairly substantial expansion of production in lead and tin could be effected by the installation of more modern plants.

FOREIGN MAIIS

HONGKONG, WEDNESDAY, 13th MARCH, 1940, 9.30 A.M.

Small Packet Post to all countries is suspended.

INWARD MAIIS

From

Due

Air Mail by "Air France Direct Service"—Paris date, 6th March.

Shanghai and Amoy 13th Mar.

Shanghai 13th Mar.

Java and Manila 13th Mar.

Manila 14th Mar.

Air Mail by "Pan American Airways Direct Service"—San Francisco date, 7th March.

Air Mail by "Imperial Airways Direct Service" London date, 6th March.

Europe via Suez and Straits—(London date, 25th January).

Shanghai 14th Mar.

Canton 14th Mar.

Shanghai and Amoy 14th Mar.

Saigon 15th Mar.

Straits 15th Mar.

U.S.A. and Manila—(San Francisco date, 17th Feb.).

Shanghai 15th Mar.

Japan and Shanghai 16th Mar.

Manila 16th Mar.

Shanghai 16th Mar.

Japan 16th Mar.

Shanghai 17th Mar.

Japan 17th Mar.

Shanghai and Amoy 17th Mar.

Canton 18th Mar.

Japan 18th Mar.

Shanghai 18th Mar.

Japan and Shanghai 19th Mar.

Bangkok and Saigon 20th Mar.

Straits 20th Mar.

Australia and Manila 21st Mar.

Haliphong 21st Mar.

U. S. A., Honolulu, Japan and Shanghai (San Francisco date, 26th February).

Japan 22nd Mar.

Sandakan 23rd Mar.

Rabaul and Manila 23rd Mar.

Japan and Shanghai 24th Mar.

Manila 25th Mar.

Japan 26th Mar.